

**Virgin Retail Europe Limited**

**Directors' report and financial statements**

Registered number 3220371

31 December 2013

TUESDAY



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23/09/2014

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COMPANIES HOUSE

**Balance sheet**  
*as at 31 December 2013*

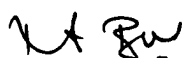
|   | <b>31 December</b> | 31 March        |
|---|--------------------|-----------------|
|   | <b>2013</b>        | 2013            |
|   | <b>£000</b>        | £000            |
| <b>Fixed assets</b>                                   |                    |                 |
| Investments   | -                  | -               |
| <b>Current assets</b>                                 |                    |                 |
| Debtors   | 12                 | 12              |
| <b>Creditors: amounts falling due within one year</b> | <b>(29,080)</b>    | <b>(29,080)</b> |
| <b>Net current liabilities</b>                        | <b>(29,068)</b>    | <b>(29,068)</b> |
| <b>Net liabilities</b>                                | <b>(29,068)</b>    | <b>(29,068)</b> |
| <b>Capital and reserves</b>                           |                    |                 |
| Called up share capital                               | 9,344              | 9,344           |
| Profit and loss account                               | <b>(38,412)</b>    | <b>(38,412)</b> |
| <b>Shareholders' deficit</b>                          | <b>(29,068)</b>    | <b>(29,068)</b> |

For the period ended 31 December 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 September 2014.



**R P Blok**  
Director

The notes on page 1 form part of these financial statements.

**1. Ultimate parent undertaking and controlling party**

At 31 December 2013 the Company's immediate parent was Virgin Entertainment Europe Limited, a company incorporated in England & Wales. The accounts of this company are available to the public and may be obtained from Companies House, Crown Way, Cardiff CF14 3UZ. At 31 December 2013 the ultimate parent company was Virgin Group Holdings Limited ("VGHL"), whose principal shareholders were Sir Richard Branson and certain trusts, none of which had a controlling interest in VGHL. The principal beneficiaries of those trusts were Sir Richard Branson and/or his immediate family. VGHL is incorporated in the British Virgin Islands.