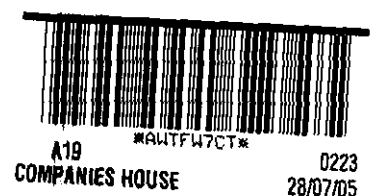


COMPANY REGISTRATION NUMBER 3219901

**RAPPORTA LIMITED (FORMERLY IMAGE  
MATTERS LIMITED)**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 AUGUST 2003 TO**  
**31 DECEMBER 2004**

**SOBELL RHODES**  
Chartered Accountants  
Monument House  
215 Marsh Road  
Pinner  
Middlesex  
HA5 5NE



# **RAPPORTA LIMITED (FORMERLY IMAGE MATTERS LIMITED)**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 AUGUST 2003 TO 31 DECEMBER 2004**

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# RAPPORTA LIMITED (FORMERLY IMAGE MATTERS LIMITED)

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2004

|   | Note     | 31 Dec 04<br>£ | £              | 31 Jul 03<br>£ | £             |
|---|----------|----------------|----------------|----------------|---------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                |                |                |               |
| Tangible assets                                       |          |                | 3,314          |                | 4,418         |
| <b>CURRENT ASSETS</b>                                 |          |                |                |                |               |
| Debtors   |          | 4,171          |                | 4,184          |               |
| Cash at bank and in hand                              |          | <u>10,084</u>  |                | <u>59,012</u>  |               |
|   |          | 14,255         |                | 63,196         |               |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>16,078</u>  |                | <u>30,457</u>  |               |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>               |          |                | <u>(1,823)</u> |                | <u>32,739</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          |                | 1,491          |                | 37,157        |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b>         |          |                | <u>419</u>     |                | <u>419</u>    |
|   |          |                | <u>1,072</u>   |                | <u>36,738</u> |

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# RAPPORTA LIMITED (FORMERLY IMAGE MATTERS LIMITED)

## ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2004

|                                | Note | 31 Dec 04<br>£ | 31 Jul 03<br>£ |
|--------------------------------|------|----------------|----------------|
| <b>CAPITAL AND RESERVES</b>    |      |                |                |
| Called-up equity share capital | 3    | 1              | 1              |
| Profit and loss account        |      | <u>1,071</u>   | <u>36,737</u>  |
| <b>SHAREHOLDERS' FUNDS</b>     |      | <u>1,072</u>   | <u>36,738</u>  |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

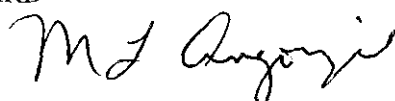
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 14/7/05

MRS M L ANGOUJARD

Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

# **RAPPORTA LIMITED (FORMERLY IMAGE MATTERS LIMITED)**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 AUGUST 2003 TO 31 DECEMBER 2004**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# RAPPORTA LIMITED (FORMERLY IMAGE MATTERS LIMITED)

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2003 TO 31 DECEMBER 2004

### 2. FIXED ASSETS

|                                       | Tangible<br>Assets<br>£ |
|---------------------------------------|-------------------------|
| <b>COST</b>                           |                         |
| At 1 August 2003 and 31 December 2004 | <u>7,489</u>            |
| <b>DEPRECIATION</b>                   |                         |
| At 1 August 2003                      | 3,071                   |
| Charge for period                     | <u>1,104</u>            |
| At 31 December 2004                   | <u>4,175</u>            |
| <b>NET BOOK VALUE</b>                 |                         |
| At 31 December 2004                   | <u>3,314</u>            |
| At 31 July 2003                       | <u>4,418</u>            |

### 3. SHARE CAPITAL

Authorised share capital:

|                                  | 31 Dec 04<br>£ | 31 Jul 03<br>£ |
|----------------------------------|----------------|----------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u>   | <u>1,000</u>   |

Allotted, called up and fully paid:

|                            | 31 Dec 04 |          | 31 Jul 03 |          |
|----------------------------|-----------|----------|-----------|----------|
|                            | No        | £        | No        | £        |
| Ordinary shares of £1 each | <u>1</u>  | <u>1</u> | <u>1</u>  | <u>1</u> |