

Registered Number 03219302

ALDGATE FINANCE LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		€	€
Fixed assets			
Tangible assets	2	159,500	140,000
Investments	3	20,000	20,000
		<u>179,500</u>	<u>160,000</u>
Current assets			
Cash at bank and in hand		2,514	2,956
		<u>2,514</u>	<u>2,956</u>
Creditors: amounts falling due within one year		(378,882)	(353,734)
Net current assets (liabilities)		<u>(376,368)</u>	<u>(350,778)</u>
Total assets less current liabilities		<u>(196,868)</u>	<u>(190,778)</u>
Creditors: amounts falling due after more than one year		(32,568)	(38,741)
Total net assets (liabilities)		<u>(229,436)</u>	<u>(229,519)</u>
Capital and reserves			
Called up share capital	4	1,200	1,200
Profit and loss account		(230,636)	(230,719)
Shareholders' funds		<u>(229,436)</u>	<u>(229,519)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2014

And signed on their behalf by:

Antonio Carati, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets – investment properties are shown at valuation by directors based on existing use market value.

Fixed asset investments are valued at cost less permanent diminution in their value during the period.

Other accounting policies**Foreign currencies**

Transactions denominated in foreign currencies are translated into euro at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into euro at rates of exchange ruling at the end of the financial year. All exchange differences are dealt with in the profit and loss account.

2 Tangible fixed assets

	€
Cost	
At 1 January 2013	140,000
Additions	19,500
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>159,500</u>
Depreciation	
At 1 January 2013	-
Charge for the year	-
On disposals	-
At 31 December 2013	<u>-</u>
Net book values	
At 31 December 2013	<u>159,500</u>
At 31 December 2012	<u>140,000</u>

3 Fixed assets Investments

Fixed asset investments

Cost or valuation At 31 December 2013 & 1 January 2013

Unquoted shares € 20,000

Representing:

Participating interests

VDL Srl Venezia

Class of shares held: Ordinary

Proportion of voting rights held: 40%

Nature of business: Property investment

Capital and reserves at 31 December 2012 & profit/(loss) for that year were:

VDL Srl Venezia:

Capital and reserves: € 5,560

Profit or (loss) for the year: (€16,114)

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	€	€
1,000 Ordinary shares of €1.20 each	1,200	1,200
1,000 Ordinary shares of £1 each		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.