

Company Registration No 03219302 (England and Wales)

ALDGATE FINANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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20/10/2010

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ALDGATE FINANCE LIMITED

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ALDGATE FINANCE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2009

	Notes	£	2009 £	£	2008 £
Fixed Assets					
Tangible assets	2		106,699		132,211
Investments	3		17,862		-
Current assets					
Debtors		8,931		7,778	
Cash at bank and in hand		1,517		5,937	
		10,448		13,715	
Creditors' amounts falling due within one year		(281,747)		(184,198)	
Current assets less current liabilities			(271,299)		(170,483)
Total assets less current liabilities			(146,739)		(38,272)
Creditors' amounts falling due after more than one year			(49,287)		(158,191)
Net assets/(liabilities)			(196,026)		(196,463)
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			(197,026)		(197,463)
Shareholders' funds			(196,026)		(196,463)

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the board of directors on 15/10/10 and signed on its behalf by


Antonio Carati
Director

Company no 03219302

Third Floor North Dukes Court
32 Duke Street
St James's
London SW1Y 6DF

ALDGATE FINANCE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets – investment properties are shown at valuation by directors based on existing use market value
Fixed asset investments are valued at cost less permanent diminution in their value during the period

1.4 Foreign currencies

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the end of the financial year. All exchange differences are dealt with in the profit and loss account

2 Tangible fixed assets

Investment properties £

Cost

At 1 January 2009

132,211

Additions

48,227

Disposals

(73,739)

At 31 December 2009

106,699

3 Fixed asset investments

Unquoted shares £

Cost or valuation

Additions & cost at 31 December 2009

17,862

Representing
Participating interests

Class of
shares
held

Proportion
of voting
rights held

Nature of
business

VDL Srl Venezia

Ordinary

40%

Property
investment

Capital and
reserves

Profit or
(loss) for
the year

Year
ended

VDL Srl Venezia

N/a

N/a

N/a

ALDGATE FINANCE LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

4	Share capital	2009 £	2008 £
	Authorised		
	Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>