

Company Registration No 03219302 (England and Wales)

ALDGATE FINANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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ALDGATE FINANCE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ALDGATE FINANCE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2011

	Notes	€	2011 €	€	2010 €
Fixed Assets					
Tangible assets	2		140,000		140,000
Investments	3		20,000		20,000
Current assets					
Debtors		-		10,350	
Cash at bank and in hand		1,201		5,417	
		1,201		15,767	
Creditors amounts falling due within one year		(341,777)		(348,410)	
Current assets less current liabilities			(340,576)		(332,643)
Total assets less current liabilities			(180,576)		(172,643)
Creditors amounts falling due after more than one year			(44,695)		(50,437)
Net assets/(liabilities)			(225,271)		(223,080)
Capital and reserves					
Called up share capital	4		1,200		1,200
Profit and loss account			(226,471)		(224,280)
Shareholders' funds			(225,271)		(223,080)

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the board of directors on 18/10/12 and signed on its behalf by


Antonio Carati
Director

Company no 03219302

6 Pasture Road
Wembley
Middlesex HA0 3JD

ALDGATE FINANCE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1	Accounting policies			
1 1	Accounting convention			
	The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)			
1 2	Turnover			
	Turnover represents amounts receivable for goods and services net of VAT and trade discounts			
1 3	Tangible fixed assets and depreciation			
	Tangible fixed assets – investment properties are shown at valuation by directors based on existing use market value Fixed asset investments are valued at cost less permanent diminution in their value during the period			
1 4	Foreign currencies			
	Transactions denominated in foreign currencies are translated into euro at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into euro at rates of exchange ruling at the end of the financial year. All exchange differences are dealt with in the profit and loss account			
2	Tangible fixed assets		Investment properties	
			€	
	Cost or valuation			
	At 31 December 2011 & 1 January 2011		140,000	
3	Fixed asset investments		Unquoted shares	
			€	
	Cost or valuation			
	At 31 December 2011 & 1 January 2011		20,000	
	Representing	Class of shares held	Proportion of voting rights held	Nature of business
	Participating interests			
	VDL Srl Venezia	Ordinary	40%	Property investment
	Capital and reserves at 31 December 2011 & profit/(loss) for that year were	Capital and reserves	Profit or (loss) for the year	
	VDL Srl Venezia	€ 30,493	(€20,419)	
4	Share capital		2011	2010
	Authorised			
	1,000 Ordinary shares of £1 each		£1,000	£1,000
	Allotted, called up and fully paid			
	1,000 Ordinary shares of £1 each		€1,200	€1,200