Registered Number 03219244

CARESSIN LIMITED

Abbreviated Accounts

30 June 2016

CARESSIN LIMITED **Registered Number 03219244**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	7,682	10,910
Investments	3	3,127,950	2,683,706
		3,135,632	2,694,616
Current assets			
Debtors		20,843	21,530
Cash at bank and in hand		266,818	23,648
		287,661	45,178
Creditors: amounts falling due within one year		(122,566)	(126,008)
Net current assets (liabilities)		165,095	(80,830)
Total assets less current liabilities		3,300,727	2,613,786
Creditors: amounts falling due after more than one year		(1,812,000)	(1,812,000)
Total net assets (liabilities)		1,488,727	801,786
Capital and reserves			
Called up share capital	4	11	11
Revaluation reserve		1,352,549	708,305
Profit and loss account		136,167	93,470
Shareholders' funds		1,488,727	801,786

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 March 2017

And signed on their behalf by:
R P H Helmer, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 20% straight line

Other accounting policies
Investment properties:
Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Deferred taxation:
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Foreign currencies:
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	22,559
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	22,559
Depreciation	
At 1 July 2015	11,649
Charge for the year	3,228
On disposals	-
At 30 June 2016	14,877
Net book values	
At 30 June 2016	7,682
At 30 June 2015	10,910

3 Fixed assets Investments

Investment properties were revalued as at 30 June 2016 by the directors based on market values of similar properties. If investment properties were included in the balance sheet on a historical cost basis, then the carrying amount would be £1,697,385 (2015 - £1,975,401).

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
200 Ordinary A shares of £0.01 each	2	2
900 Ordinary B shares of £0.01 each	9	9

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.