

Registered number
3219244

CARESSIN LIMITED

Abbreviated Accounts

30 June 2010



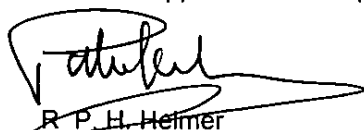
CARESSIN LIMITED
Registered number: 3219244
Abbreviated Balance Sheet
as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	3	895,007	895,007
Current assets			
Debtors		1,368	2,104
Cash at bank and in hand		17,021	22,953
		<u>18,389</u>	<u>25,057</u>
Creditors, amounts falling due within one year		<u>(384,641)</u>	<u>(394,259)</u>
Net current liabilities		(366,252)	(369,202)
Total assets less current liabilities		<u>528,755</u>	<u>525,805</u>
Creditors' amounts falling due after more than one year		(290,158)	(306,060)
Net assets		<u>238,597</u>	<u>219,745</u>
Capital and reserves			
Called up share capital	5	11	11
Revaluation reserve		113,305	113,305
Profit and loss account		125,281	106,429
Shareholders' funds		<u>238,597</u>	<u>219,745</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


R. P. H. Heimer

Director

Approved by the board on 1/12/2010

CARESSIN LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rental income from investment properties

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
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2 Investment properties

Investment properties have been valued by the directors as at 30th June 2010 on the basis of rental income receivable. The directors do not consider the valuation to be materially different from the cost / valuation as stated in the accounts

In accordance with the Statement Accounting Practice No19, the investment properties are revalued annually and any surplus is transferred to a revaluation reserve, any deficit is only taken to revaluation reserve to the extent that it can be offset against any previous surpluses

No depreciation is provided in respect of leasehold investment properties. This treatment as regards the company's investment properties, may be a departure from the requirements of the Companies Act concerning depreciation of fixed assets. However the properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

3 Tangible fixed assets

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Cost / Revaluation

At 1 July 2009	901,135
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At 30 June 2010	<u>901,135</u>
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Depreciation

At 1 July 2009	6,128
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At 30 June 2010	<u>6,128</u>
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Net book value

At 30 June 2010	<u>895,007</u>
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At 30 June 2009	<u>895,007</u>
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CARESSIN LIMITED**Notes to the Abbreviated Accounts
for the year ended 30 June 2010**

4 Loans			2010	2009
			£	£
Creditors include				
Amounts falling due for payment after more than five years			<u>232,636</u>	<u>253,758</u>
Secured bank loans			<u>302,718</u>	<u>317,189</u>
5 Share capital			2010	2009
			No	No
Allotted, called up and fully paid				
Ordinary A shares of £1 each			2	2
Ordinary B shares of £1 each			9	9
			<u>11</u>	<u>11</u>