

The Insolvency Act 1986**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A
of the Insolvency Act 1986**

For Official Use

To the Registrar of Companies

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Company Number

03218661

Name of Company

Huntleigh Direct plc

I / ~~We~~
Sean K Croston
No 1 Dorset Street
Southampton
SO15 2DP

the liquidator(s) of the company attach a copy of my/~~our~~ progress report
under section 192 of the Insolvency Act 1986

Signed



Date

9 November 2011

Grant Thornton UK LLP
No 1 Dorset Street
Southampton
SO15 2DP

Ref H04055L/SKC/BWM/KNG/EZF

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Insolvency Sect

Post Room

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COMPANIES HOUSE



Grant Thornton

Our Ref KNG/BWM/SKC/H04055/7

To the Directors of
Huntleigh Properties Limited and Huntleigh Luton Limited

Recovery and Reorganisation

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9 November 2011

Dear Sirs

Nesbit Evans Healthcare Limited
Huntleigh Nesbit Evans Limited
Huntleigh Direct Plc ("the Companies")
- all in member's voluntary liquidation

I refer to my appointment as liquidator of the above Companies on 27 September 2010

I am now in a position to report on the progress of the liquidations for the period from 27 September 2010 to 26 September 2011. I attach

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Companies,
- Appendix 2, an account of my receipts and payments in the liquidations,
- Appendix 3 a statement of the remuneration charged by the liquidator in the period and a statement of expenses incurred in the period,
- Appendix 4, an extract from the Insolvency Rules 1986 relating to the members' rights to request additional information from the liquidator, and
- Appendix 5, an extract from the Insolvency Rules 1986 relating to members' rights to challenge the liquidator's fees if excessive

Realisation and distribution of assets

Nesbit Evans Healthcare Limited

At the commencement of the liquidation and according to the directors' declaration of solvency made on 27 September 2010, the company's sole asset was an inter-company debt due from Huntleigh Properties Limited in the sum of £890,222. This debt was distributed in specie to Huntleigh Properties Limited, the parent company on 17 December 2010.

A personal injury claim is being pursued against the company and this matter has been passed to ArjoHuntleigh Group to address with its insurers. Once the personal injury claim has been resolved, I will be able to close the liquidation.

Chartered Accountants

Member firm within Grant Thornton International Ltd

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Huntleigh Nesbit Evans Limited

At the commencement of the liquidation and according to the directors' declaration of solvency made on 27 September 2010, the company's sole asset was an inter-company debt due from Huntleigh Luton Limited in the sum of £5,688,623. This debt was distributed in specie to Huntleigh Luton Limited, the parent company on 17 December 2010.

A personal injury claim is being pursued against the company and this matter has been passed to ArjoHuntleigh Group to address with its insurers. Once the personal injury claim has been resolved, I will be able to close the liquidation.

Huntleigh Direct Plc

At the commencement of the liquidation and according to the directors' declaration of solvency made on 27 September 2010, the company held a nil balance sheet position comprising no assets and liabilities.

My staff engaged in historical research and significant email exchanges with the Group's staff to seek to reconcile this nil balance sheet position to other financial data suggesting that this company held a residual inter-company debt. Ultimately, it was concluded that the company had no inter-company debt asset at the date of my appointment.

Liquidator's fees and disbursements

My fees and disbursements for executing the liquidations are being met by a third party in relation to the liquidations of a number of Group companies. In accordance with my firm's letter of engagement dated 8 March 2007 the original fee basis for administering the liquidations was a capped fee of £1,800 plus VAT per company, on the bases of time spent, stated assumptions and closure of the liquidations within twelve months of my appointment as liquidator. An additional fee of £400 plus VAT per company would arise if liquidation could not be closed by the anniversary of my appointment.

In the year ended 26 September 2011 my staff and I have spent 24.35 hours carrying out work on these 3 liquidations, at a cost of £7,104.25 plus VAT, representing an average hourly rate of £291.76. To date disbursements of £273.60 have been incurred in relation to statutory advertising.

I have so far billed £3,000 plus VAT on account of my time costs. A further fee note on account of my time costs will be raised later this month. Once it is possible to close the liquidations I will agree an additional fee for the additional work carried out in relation to Huntleigh Direct plc referred to above.

I attach at Appendix 5 a copy of Rule 4.148C of the Insolvency Rules 1986 relating to a liquidator's remuneration, edited for members' voluntary liquidations.

Please contact Bruce Maidment using the contact details shown in Appendix 1 if you have any queries in relation to the content of, or enclosures to, this letter.

Yours faithfully

for and on behalf of

Nesbit Evans Healthcare Limited, Huntleigh Nesbit Evans Limited and
Huntleigh Direct Plc



Sean Croston
Liquidator

Appendix 1 - Prescribed information

Company names	Registered numbers
Nesbit Evans Healthcare Limited	00940351
Huntleigh Nesbit Evans Limited	01084807
Huntleigh Direct Plc	03218661
Registered office	No 1 Dorset Street, Southampton, SO15 2DP
Names of liquidator	Sean K Croston
Address of liquidator	No 1 Dorset Street, Southampton, SO15 2DP
Liquidator's office-holder number	8930
Date of appointment of liquidator	27 September 2010
Details of any changes of liquidator	None
Telephone and email contact details for the liquidator	Bruce W Maidment on 0 1865 799900 Email bruce.w.maidment@uk.gt.com

Appendix 2 - Abstract of the liquidator's receipts and payments

Nesbit Evans Healthcare Limited

Declaration of Solvency		Receipts and payments for the period from 27 September 2010 to 26 September 2011	
	£		£
Assets		Receipts	
Inter-company book debt	890,222	Inter-company book debt, distributed in specie	890,222
	<u>890,222</u>		<u>890,222</u>
Liabilities		Payments	
	Nil	Shareholder capital distribution distributed in specie to Huntleigh Properties Limited	890,222
Estimated surplus	<u>890,222</u>	Balance in hand	<u>Nil</u>

Huntleigh Nesbit Evans Limited

Declaration of Solvency		Receipts and payments for the period from 27 September 2010 to 26 September 2011	
	£		£
Assets		Receipts	
Inter-company book debt	5,688,623	Inter-company book debt, distributed in specie	5,688,623
	<u>5,688,623</u>		<u>5,688,623</u>
Liabilities		Payments	
	Nil	Shareholder capital distribution distributed in specie to Huntleigh Luton Limited	5,688,623
Estimated surplus	<u>5,688,623</u>	Balance in hand	<u>Nil</u>

Huntleigh Direct Plc

Declaration of Solvency

**Receipts and payments for the
period from 27 September 2010 to
26 September 2011**

	£		£
Assets		Receipts	
Inter-company book debt	Nil		-
	<u> </u>		<u> </u>
			-
Liabilities		Payments	
	Nil		-
Estimated surplus	Nil	Balance in hand	-
	<u> </u>		<u> </u>

Appendix 3 - Remuneration charged and expenses incurred by the liquidator in the period

	Paid in period of report	Charged/accrued in period but not yet paid	Total
Liquidator's costs			
Time costs	3,000 00	4,104 25	7,104 25
Statutory advertising	273 60		273 60
Total	3,273 60	4,104 25	7,377 85

Appendix 4 - Rule 4.49E: Members' request for further information (edited for application to a members' voluntary liquidation)

- 1 Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or with the permission of the court upon an application, may make a request in writing to the liquidator for further information about remuneration or expenses set out in this report
- 2 The periods in which the request or application should be made are
 - (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the notice and account of his administration of the winding-up where it relates to the resignation of the liquidator under Rule 4.142, and
 - (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case
- 3 The liquidator must, within 14 days of receipt of the request, either
 - (a) provide all of the information asked for, or
 - (b) so far as the liquidator considers that
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,give reasons for not providing all of the information
- 4 Any member of the company, who need not be the same as the member(s) who asked for the information, may apply to the court within 21 days of the giving by the liquidator of reasons for not providing all of the information asked for, or the expiry of the 14 days from the date the information was requested, and the court may make such order as it thinks just

Appendix 5 - Rule 4.148C: Members' claim that a liquidator's remuneration is excessive (edited for application to a members' voluntary liquidation)

- 1 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph 6 on the grounds that:
 - (a) the remuneration charged by the liquidator,
 - (b) the basis fixed for the liquidator's remuneration under Rule 4 148A, or
 - (c) expenses incurred by the liquidator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- 2 An application must be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report') The court may extend these periods as it see fit
- 3 The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party
- 4 If the application is not dismissed under paragraph 3, the court must fix a venue for it to be heard and give notice to the applicant accordingly
- 5 The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it
- 6 If the court considers the application to be well-founded, it must make one or more of the following orders
 - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount,
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- 7 Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation