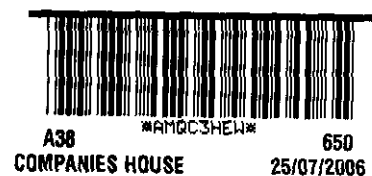


Registered number:
03218222
England and Wales

GCN Flooring Limited
Abbreviated Report and Accounts
For The Year Ended 31 May 2006

Curtis & Co
Bank Chambers
1-3 Woodford Avenue
Gants Hill, Ilford
Essex
IG2 6UF



GCN Flooring Limited
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for the year ended 31 May 2006

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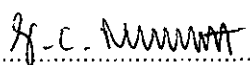
GCN Flooring Limited
Abbreviated Balance Sheet
as at 31 May 2006

	Notes	2006 £	2005 £
Fixed assets			
	2		
Tangible assets		19,962	10,805
Current assets			
Stocks		104,359	94,804
Debtors		103,131	120,946
Cash at bank and in hand		66,934	137,558
		274,424	353,308
Creditors: amounts falling due within one year		(140,950)	(215,367)
Net current assets		133,474	137,941
Total assets less current liabilities		153,436	148,746
Net assets		153,436	148,746
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		153,434	148,744
Shareholders' funds		153,436	148,746

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors


.....

GC Nisbett
Director

Approved by the board: 18 July 2006

GCN Flooring Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2006

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005).

2 Fixed assets

	Tangible Assets £	Total £
Cost		
At 1 June 2005	8,500	8,500
Additions	20,790	20,790
Disposals	(8,500)	(8,500)
At 31 May 2006	<u>20,790</u>	<u>20,790</u>
Depreciation		
At 1 June 2005	(2,305)	(2,305)
Charge for the year	5,258	5,258
Disposals	(2,125)	(2,125)
At 31 May 2006	<u>828</u>	<u>828</u>
Net book value		
At 31 May 2006	<u>19,962</u>	<u>19,962</u>
At 31 May 2005	<u>10,805</u>	<u>10,805</u>

3 Share capital

	2006 No. Shares	2006 £	2005 £
Authorised share capital:			
Ordinary Shares	1,000	<u>1,000</u>	<u>1,000</u>
Allotted, called up fully paid share capital:			
Ordinary Shares	2	<u>2</u>	<u>2</u>