

COMPANY REGISTRATION NUMBER 03218131

**1st Chartered Financial Planning Limited**  
**Unaudited Abbreviated Accounts**  
**For the Year Ended**  
**30 June 2014**

**CHAMPION**

Chartered Accountants  
4 Nile Close  
Nelson Court Business Centre  
Riversway  
Preston  
PR2 2XU

WEDNESDAY



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COMPANIES HOUSE

# 1st Chartered Financial Planning Limited

## Abbreviated Accounts

Year Ended 30 June 2014

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# 1st Chartered Financial Planning Limited

## Abbreviated Balance Sheet

30 June 2014

	Note	2014	2013
		£	£
<b>Fixed Assets</b>	<b>2</b>		
Intangible assets			
Tangible assets		<u>10,484</u>	<u>12,431</u>
		<b>10,484</b>	<b>12,431</b>
<b>Current Assets</b>			
Debtors		75,647	49,489
Cash at bank and in hand		<u>96,688</u>	<u>59,164</u>
		<b>172,335</b>	<b>108,653</b>
<b>Creditors: Amounts Falling due Within One Year</b>		<u>32,983</u>	<u>31,584</u>
<b>Net Current Assets</b>		<u>139,352</u>	<u>77,069</u>
<b>Total Assets Less Current Liabilities</b>		<u>149,836</u>	<u>89,500</u>
<b>Provisions for Liabilities</b>		<u>2,097</u>	<u>2,486</u>
		<u>147,739</u>	<u>87,014</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	4	10,000	10,000
Profit and loss account		<u>137,739</u>	<u>77,014</u>
<b>Shareholders' Funds</b>		<u>147,739</u>	<u>87,014</u>

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 August 2014.



Mrs S Bentham

Company Registration Number: 03218131

The notes on pages 2 to 3 form part of these abbreviated accounts.

# 1st Chartered Financial Planning Limited

## Notes to the Abbreviated Accounts

Year Ended 30 June 2014

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services and goods.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Six years straight line

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance  
Equipment - 25% straight line

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# 1st Chartered Financial Planning Limited

## Notes to the Abbreviated Accounts

Year Ended 30 June 2014

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 July 2013 and 30 June 2014	<u>60,000</u>	<u>42,392</u>	<u>102,392</u>
<b>Depreciation</b>			
At 1 July 2013	60,000	29,961	89,961
Charge for year	—	1,947	1,947
At 30 June 2014	<u>60,000</u>	<u>31,908</u>	<u>91,908</u>
<b>Net Book Value</b>			
At 30 June 2014	<u>—</u>	<u>10,484</u>	<u>10,484</u>
At 30 June 2013	<u>—</u>	<u>12,431</u>	<u>12,431</u>

### 3. TRANSACTIONS WITH THE DIRECTOR

At the year end the director had an overdrawn loan account balance of £59,169 (2013: £38,238). Interest has been charged at a commercial rate on the overdrawn balance.

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

### 5. CONTROL

The company is under the control of the director, who owns 100% of the issued share capital.