

ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2007
FOR
BLUEHOUSE PROPERTIES LIMITED

SATURDAY



A20 *ADYUWIA* 140
15/12/2007
COMPANIES HOUSE

BLUEHOUSE PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2007

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

BLUEHOUSE PROPERTIES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30TH JUNE 2007

DIRECTORS: Mrs Y C Saville
N Saville
D J Bleich

SECRETARY: N Saville

REGISTERED OFFICE: 32 Queen Anne Street
London
W1G 8HD

REGISTERED NUMBER: 3218003

AUDITORS: Sinclairs
Registered Auditors
32 Queen Anne Street
London
W1G 8HD

**REPORT OF THE INDEPENDENT AUDITORS TO
BLUEHOUSE PROPERTIES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the financial statements of BLUEHOUSE PROPERTIES LIMITED for the year ended 30th June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

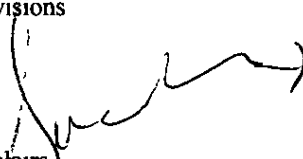
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Sincjairs
Registered Auditors
32 Queen Anne Street
London
W1G 8HD

7th December 2007

BLUEHOUSE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET 30TH JUNE 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Investments	2	549,004	754,004
CURRENT ASSETS			
Stocks		535,900	659,882
Debtors		165,175	137,650
Cash at bank		55,101	120
		<u>756,176</u>	<u>797,652</u>
CREDITORS			
Amounts falling due within one year		<u>616,014</u>	<u>678,452</u>
NET CURRENT ASSETS		<u>140,162</u>	<u>119,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>689,166</u>	<u>873,204</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>689,066</u>	<u>873,104</u>
SHAREHOLDERS' FUNDS		<u>689,166</u>	<u>873,204</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7th December 2007 and were signed on its behalf by



Mrs Y C Saville - Director

The notes form part of these abbreviated accounts

BLUEHOUSE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Exemption from preparing consolidated financial statements

The financial statements contain information about BLUEHOUSE PROPERTIES LIMITED as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	2007	2006
	£	£
Shares in group undertakings	102	102
Loans to group undertakings	548,902	753,902
	<u>549,004</u>	<u>754,004</u>

Additional information is as follows

	Shares in group undertakings £
COST	
At 1st July 2006 and 30th June 2007	<u>102</u>
NET BOOK VALUE	
At 30th June 2007	<u>102</u>
At 30th June 2006	<u>102</u>

BLUEHOUSE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH JUNE 2007

2 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Merit Estates Limited

Country of incorporation United Kingdom

Nature of business Property Investment

Class of shares	% holding	31/3/07	31/3/06
Ordinary	51 00	£	£
Aggregate capital and reserves		(313,776)	(220,068)
Loss for the year		(93,708)	(112,570)
			Loans to group undertakings
			£
At 1st July 2006			753,902
New in year			15,000
Provision for irrecoverable loan			(220,000)
At 30th June 2007			548,902

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
		£1	£	£
100	Ordinary		100	100

4 TRANSACTIONS WITH DIRECTORS

Amounts owed to director:

	2007	2006
	£	£
Y C Saville	595,231	658,660