

AUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2005
FOR
BLUEHOUSE PROPERTIES LIMITED



BLUEHOUSE PROPERTIES LIMITED
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FOR THE YEAR ENDED 30TH JUNE 2005

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BLUEHOUSE PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2005**

DIRECTORS:

Mrs Y C Saville
N Saville
D J Bleich

SECRETARY:

N Saville

REGISTERED OFFICE:

32 Queen Anne Street
London
W1G 8HD

REGISTERED NUMBER:

3218003

AUDITORS:

Sinclairs
Registered Auditors
32 Queen Anne Street
London
W1G 8HD

**REPORT OF THE INDEPENDENT AUDITORS TO
BLUEHOUSE PROPERTIES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 30th June 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

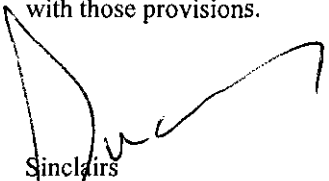
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Sinclairs
Registered Auditors
32 Queen Anne Street
London
W1G 8HD

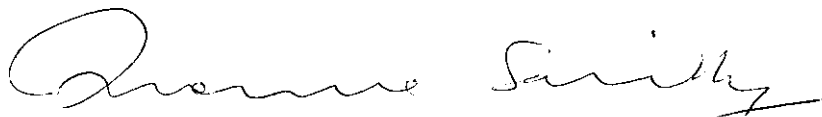
14th September 2005

BLUEHOUSE PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET
30TH JUNE 2005**

	2005 £	2004 £
CURRENT ASSETS		
Stocks	228,818	473,818
Debtors	1,108,545	1,587,423
Cash at bank	206,917	2,244
	<u>1,544,280</u>	<u>2,063,485</u>
CREDITORS		
Amounts falling due within one year	733,584	1,338,883
	<u>733,584</u>	<u>1,338,883</u>
NET CURRENT ASSETS	<u>810,696</u>	<u>724,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>810,696</u>	<u>724,602</u>
CAPITAL AND RESERVES		
Called up share capital 2	100	100
Profit and loss account	810,596	724,502
	<u>810,696</u>	<u>724,502</u>
SHAREHOLDERS' FUNDS	<u>810,696</u>	<u>724,602</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs Y C Saville - Director

Approved by the Board on 14th September 2005

BLUEHOUSE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. TRANSACTIONS WITH DIRECTORS

Amounts owed to directors-Y C Saville £711,561