

Financial Statements For The Year Ended 31 August 2020
for
Raytel Investments Ltd

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For The Year Ended 31 August 2020**

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Raytel Investments Ltd
Company Information
For The Year Ended 31 August 2020

DIRECTOR: Mrs P Smith

REGISTERED OFFICE: 54 Victoria Gardens
Biggin Hill
Kent
TN16 3DL

REGISTERED NUMBER: 03217641

ACCOUNTANTS: Baker Britt
Chartered Accountants
63 High Street
Chislehurst
Kent
BR7 5BE

Balance Sheet
31 August 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		<u>746,000</u>		<u>733,500</u>
			746,000		733,500
CURRENT ASSETS					
Debtors	6	41,098		35,098	
Cash at bank		<u>428,308</u>		<u>440,325</u>	
		469,406		475,423	
CREDITORS					
Amounts falling due within one year	7	<u>547,891</u>		<u>542,300</u>	
NET CURRENT LIABILITIES			<u>(78,485)</u>		<u>(66,877)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			667,515		666,623
PROVISIONS FOR LIABILITIES			<u>80,714</u>		<u>78,339</u>
NET ASSETS			<u>586,801</u>		<u>588,284</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Other reserves			457,856		447,731
Retained earnings			<u>128,845</u>		<u>140,453</u>
SHAREHOLDERS' FUNDS			<u>586,801</u>		<u>588,284</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2021 and were signed by:

Mrs P Smith - Director

**Notes to the Financial Statements
For The Year Ended 31 August 2020**

1. STATUTORY INFORMATION

Raytel Investments Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
For The Year Ended 31 August 2020

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 September 2019
and 31 August 20203,184**DEPRECIATION**At 1 September 2019
and 31 August 20203,184**NET BOOK VALUE**

At 31 August 2020

-

5. INVESTMENT PROPERTY

Total
£**FAIR VALUE**At 1 September 2019
Revaluations

733,500

At 31 August 2020

12,500746,000**NET BOOK VALUE**

At 31 August 2020

746,000

At 31 August 2019

733,500

Fair value at 31 August 2020 is represented by:

	£
Valuation in 2018	442,570
Valuation in 2019	83,500
Valuation in 2020	12,500
Cost	<u>207,430</u>
	<u>746,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2020	2019
	£	£
Cost	<u>207,430</u>	<u>207,430</u>

Investment property was valued on an open market basis on 31 August 2020 by the Director .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>41,098</u>	<u>35,098</u>

Notes to the Financial Statements - continued
For The Year Ended 31 August 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	146	167
Other creditors	547,745	542,133
	<u>547,891</u>	<u>542,300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.