

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2011
for
Abacare Pipeline Services Limited

WEDNESDAY



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26/10/2011

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COMPANIES HOUSE

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for the Year Ended 30 June 2011**

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Abacare Pipeline Services Limited

**Company Information
for the Year Ended 30 June 2011**

DIRECTOR: D J Angel

SECRETARY: Mrs A Tindall

REGISTERED OFFICE: 4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

REGISTERED NUMBER: 3217561 (England and Wales)

ACCOUNTANTS: Dare Accountancy
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Abbreviated Balance Sheet
30 June 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	429	754
CURRENT ASSETS			
Stocks		350	350
Debtors		874	7,264
Cash at bank and in hand		33,274	38,456
		<u>34,498</u>	<u>46,070</u>
CREDITORS			
Amounts falling due within one year		<u>16,634</u>	<u>20,769</u>
NET CURRENT ASSETS		<u>17,864</u>	<u>25,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,293</u>	<u>26,055</u>
CAPITAL AND RESERVES			
Called up share capital	3	102	102
Profit and loss account		<u>18,191</u>	<u>25,953</u>
SHAREHOLDERS' FUNDS		<u>18,293</u>	<u>26,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

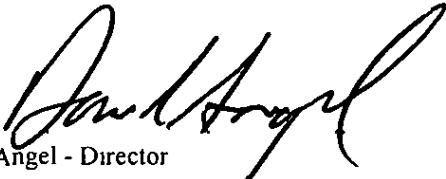
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 3/10/11 and were signed by


D J Angel - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost and 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	48,925
DEPRECIATION	
At 1 July 2010	48,171
Charge for year	325
At 30 June 2011	48,496
NET BOOK VALUE	
At 30 June 2011	429
At 30 June 2010	754

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
2	Ordinary 'A'	£1	2	2
100	Ordinary 'B'	£1	100	100
			102	102

The ordinary 'A' and 'B' shares have the same rights and obligations and rank pari passu in all respects

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011**

4 TRANSACTIONS WITH DIRECTOR

Included in other creditors is £10,902 (2010 £10,382) owed to D J Angel the Company Director

5 ULTIMATE CONTROLLING PARTY

The company is controlled by D J Angel by virtue of his majority shareholding