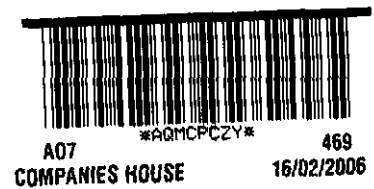


**REGISTERED NUMBER: 3217561 (England and Wales)**

**Unaudited Abbreviated Accounts  
for the Year Ended 30 June 2005  
for  
Abacare Pipeline Services Limited**



**Abacare Pipeline Services Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2005**

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**Abaçare Pipeline Services Limited**

**Company Information  
for the Year Ended 30 June 2005**

**DIRECTOR:** D J Angel

**SECRETARY:** Mrs A Tindall

**REGISTERED OFFICE:** 4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

**REGISTERED NUMBER:** 3217561 (England and Wales)

**ACCOUNTANTS:** Ward Goodman  
Chartered Accountants  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

**Abacare Pipeline Services Limited**

**Abbreviated Balance Sheet  
30 June 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	750	2,873
<b>CURRENT ASSETS</b>			
Stocks		350	350
Debtors		1,552	6,615
Cash at bank and in hand		52,202	34,280
		<u>54,104</u>	<u>41,245</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>24,606</u>	<u>31,509</u>
<b>NET CURRENT ASSETS</b>		<u>29,498</u>	<u>9,736</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,248</u>	<u>12,609</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	120	120
Profit and loss account		<u>30,128</u>	<u>12,489</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>30,248</u>	<u>12,609</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

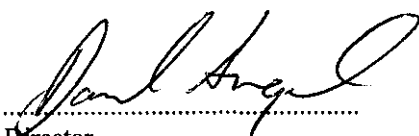
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
D J Angel - Director

Approved by the Board on 02/02/06.....

The notes form part of these abbreviated accounts

**Abacare Pipeline Services Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost and 15% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2004	57,857
Disposals	(4,000)
	<hr/>
At 30 June 2005	53,857
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2004	54,983
Charge for year	457
Eliminated on disposal	(2,333)
	<hr/>
At 30 June 2005	53,107
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2005	750
	<hr/>
At 30 June 2004	2,874
	<hr/>

**Abacare Pipeline Services Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2005**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
500	Ordinary 'A'	£1	500	500
500	Ordinary 'B'	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
2	Ordinary 'A'	£1	20	20
100	Ordinary 'B'	£1	100	100
			<u>120</u>	<u>120</u>

The ordinary 'A' and 'B' shares have the same rights and obligations and rank pari passu in all respects.

**4. ULTIMATE CONTROLLING PARTY**

The company is controlled by D J Angel by virtue of his majority shareholding.