

**EW AUDIT LTD TRADING AS EW CHARTERED ACCOUNTANTS**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JULY 2001**



**EW AUDIT LTD TRADING AS EW CHARTERED ACCOUNTANTS**

**ABBREVIATED BALANCE SHEET**

**AS AT 31ST JULY 2001**

	Notes	2001	2000
		£	£
<b>Fixed assets</b>	2		
Tangible fixed assets		17,375	12,979
<b>Current assets</b>			
Stock		14,000	13,600
Debtors		28,232	24,306
Cash at bank and in hand		4,612	6,318
		<u>46,844</u>	<u>44,224</u>
<b>Creditors: amounts falling due within one year</b>		<u>(61,301)</u>	<u>(55,676)</u>
<b>Net current liabilities</b>		<u>(14,457)</u>	<u>(11,452)</u>
<b>Total assets less current liabilities</b>		<u>2,918</u>	<u>1,527</u>
<b>Capital and reserves</b>			
Share capital	3	100	100
Profit and loss account		2,818	1,427
<b>Shareholders' funds</b>		<u>2,918</u>	<u>1,527</u>

For the financial year ended 31st July 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

**EW AUDIT LTD TRADING AS EW CHARTERED ACCOUNTANTS**

**ABBREVIATED BALANCE SHEET**

**AS AT 31ST JULY 2001**

The director acknowledges his responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 30th April 2002 and signed on its behalf by:



**Mr S. Wills**  
**Director**

**EW AUDIT LTD TRADING AS EW CHARTERED ACCOUNTANTS**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST JULY 2001**

**1 Accounting policies**

**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

**Tangible fixed assets and depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Furniture and equipment	15%
Computer equipment	25%

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

**EW AUDIT LTD TRADING AS EW CHARTERED ACCOUNTANTS**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST JULY 2001**

**2 Fixed assets**

	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1st August 2000	22,615	22,615
Additions	9,058	9,058
<b>At 31st July 2001</b>	<b>31,673</b>	<b>31,673</b>
<b>Depreciation and amortisation</b>		
At 1st August 2000	9,636	9,636
Charge for the year	4,662	4,662
<b>At 31st July 2001</b>	<b>14,298</b>	<b>14,298</b>
<b>Net book value</b>		
<b>At 31st July 2001</b>	<b>17,375</b>	<b>17,375</b>
<i>At 31st July 2000</i>	<i>12,979</i>	<i>12,979</i>

**3 Share capital**

	<b>2001 £</b>	<b>2000 £</b>
<b>Authorised Equity shares</b>		
20 Ordinary shares of £1.00 each	20	20
80 Ordinary non voting shares of £1.00 each	80	80
	<b>100</b>	<b>100</b>
<b>Allotted Equity shares</b>		
20 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>