

Registration number 03216681

AAK Trading Ltd

Abbreviated accounts

for the year ended 30 April 2012



AAK Trading Ltd

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AAK Trading Ltd

**Abbreviated balance sheet
as at 30 April 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		10,061		13,060
Current assets					
Stocks		-		70,972	
Debtors		7,514		49,409	
Cash at bank and in hand		93,280		93,290	
		<u>100,794</u>		<u>213,671</u>	
Creditors: amounts falling due within one year		<u>181,952</u>		<u>41,085</u>	
Net current assets			<u>282,746</u>		<u>254,756</u>
Total assets less current liabilities			<u>292,807</u>		<u>267,816</u>
Net assets			<u><u>292,807</u></u>		<u><u>267,816</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>292,805</u>		<u>267,814</u>
Shareholders' funds			<u><u>292,807</u></u>		<u><u>267,816</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

AAK Trading Ltd

Abbreviated balance sheet (continued)

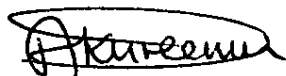
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 January 2013 and signed on its behalf by



Anwar Kureemun
Director

Registration number 03216681

The notes on pages 3 to 5 form an integral part of these financial statements.

AAK Trading Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	5% straight line
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

AAK Trading Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2012

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2011	55,501
Additions	2,519
At 30 April 2012	<u>58,020</u>
Depreciation	
At 1 May 2011	42,441
Charge for year	5,518
At 30 April 2012	<u>47,959</u>
Net book values	
At 30 April 2012	<u>10,061</u>
At 30 April 2011	<u>13,060</u>

AAK Trading Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2012**

.. continued

3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>