

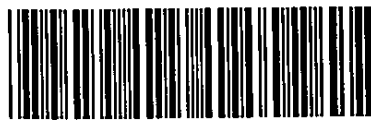
50 Harley Street Property Management Limited

(3216632)

Report and Financial Statements For The Year Ended

30 June 2010

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50 Harley Street Property Management Limited

Report and financial statements for the year ended 30 June 2010

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Directors

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Directors

L Collins
P Collins
C MacKintosh (resigned 8 December 2009)
S Timperley
B Janjua (appointed 8 December 2009)

Secretary and registered office

P Collins, 50 Harley Street, London, W1G 9PX

Company number

3216632

50 Harley Street Property Management Limited

Report of the directors for the year ended 30 June 2010

The directors present their report together with the financial statements for the year ended 30 June 2010

Results

The profit and loss account is set out on page 2. The company made £nil profit for the year.

Principal activities, trading review and future developments.

The principal activity of the company is the management of 50 Harley Street, London.

Directors

The directors of the company during the year, together with their interests in the ordinary share capital of the company are set out below.

Director	Ordinary shares at 30 June 2010
P & L Collins	37
R & B Janjuah	32
S Timperley	31

By order of the board



P Collins

Secretary

Date 25/3/2011

50 Harley Street Property Management Limited

Profit and loss account for the year ended 30 June 2010

	Note	2010 £	2009 £
Turnover	1	6,267	6,444
Administrative expenses	3	6,267	6,444
Retained profit for the year		<u><u>-</u></u>	<u><u>-</u></u>

All amounts relate to continuing activities

All recognised gains and losses are included in the profit and loss account.

50 Harley Street Property Management Limited

Reconciliation of movements in shareholders' funds for the year ended 30 June 2010

Reconciliation of movements in shareholders' funds

	£
Shareholders' funds at 1 July 2009	100
Profit for the financial year	-
Shareholders' funds at 30 June 2010	<u><u>100</u></u>

50 Harley Street Property Management Limited

Balance Sheet at 30 June 2010

	Note	2010 £	2009 £
Current Assets			
Debtors	4	14,000	14,000
Creditors: amounts falling due within one year	5	13,900	13,900
Net Assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	6	<u>100</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- i Ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- ii Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These accounts were approved by the directors and authorised for issue on 25 March 2011, and are signed on their behalf by



P Collins
Director

50 Harley Street Property Management Limited

Notes forming part of the financial statements for the year ended 30 June 2010.

1. Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting standards have been applied:

Turnover

Turnover represents contributions from the joint holders of the head lease of the property to cover the incidental running expenses of the building.

2. Employees

There were no employees of the company during the year ended 30 June 2010.

The directors received no emoluments from the company during the year ended 30 June 2010.

3. Administration Expenses

Administration expenses for the year ended 30 June 2010 comprise the following:

	2010	2009
	£	£
Licenses	750	1,500
Insurance	3,773	3,699
Repairs & renewals	454	-
Other	1,290	1,245
	<u>6,267</u>	<u>6,444</u>

4. Debtors

Debtors comprise the purchase price of the head lease of 50 Harley Street.

50 Harley Street Property Management Limited

Notes forming part of the financial statements for the year ended 30 June 2010

5. Creditors: amounts falling due within one year

Creditors comprise directors' loan accounts.

6. Share capital

At 30 June 2009 and 2010

	Authorised £	Allotted, called up and fully paid £
Ordinary shares of £1 each	<u>16,000</u>	<u>100</u>