

# Penhaligon Page Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2017

Thomas Quinn  
Accountants  
The Station House  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH

# Penhaligon Page Limited

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# **Penhaligon Page Limited**

## **Company Information**

**Director** Mrs Tracey Jane Rose Walton

**Company secretary** Ms Rebecca Walton

**Registered office** The Station House  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH

**Accountants** Thomas Quinn  
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The Station House  
15 Station Road  
St Ives  
Cambridgeshire  
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# Penhaligon Page Limited

## Profit and Loss Account and Statement of Retained Earnings for the Year Ended 31 December 2017

	Note	2017 £	2016 £
Turnover		-	-
Operating profit/(loss)		-	-
Income from shares in group undertakings		38,000	60,000
		<u>38,000</u>	<u>60,000</u>
Profit before tax		<u>38,000</u>	<u>60,000</u>
Profit for the financial year		38,000	60,000
Retained earnings brought forward		25,836	4,586
Dividends paid		<u>(41,100)</u>	<u>(38,750)</u>
Retained earnings carried forward		<u><u>22,736</u></u>	<u><u>25,836</u></u>

The notes on pages 4 to 6 form an integral part of these financial statements.

# Penhaligon Page Limited

(Registration number: 03216572)  
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	<u>3</u>	160,001	160,001
<b>Current assets</b>			
Debtors	<u>4</u>	53,463	30,756
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(190,628)</u>	<u>(164,821)</u>
<b>Net current liabilities</b>		<u>(137,165)</u>	<u>(134,065)</u>
<b>Net assets</b>		<u>22,836</u>	<u>25,936</u>
<b>Capital and reserves</b>			
Called up share capital		80	80
Capital redemption reserve		20	20
Profit and loss account		<u>22,736</u>	<u>25,836</u>
<b>Total equity</b>		<u>22,836</u>	<u>25,936</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 6 September 2018

Mrs Tracey Jane Rose Walton

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

# **Penhaligon Page Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

The Station House  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH  
United Kingdom

The principal place of business is:

2C Flag Business Exchange  
Vicarage Farm Road  
Peterborough  
Cambs  
PE1 5TX  
United Kingdom

The accounts were authorised for issue on the date shown on the Director's report.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

# **Penhaligon Page Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Penhaligon Page Limited

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 3 Investments

	2017 £	2016 £
Investments in subsidiaries	<u>160,001</u>	<u>160,001</u>
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 January 2017		<u>160,001</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 December 2017		<u>160,001</u>
At 31 December 2016		<u>160,001</u>

### 4 Debtors

	2017 £	2016 £
Other debtors	<u>53,463</u>	<u>30,756</u>
	<u>53,463</u>	<u>30,756</u>

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2017 £	2016 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		<u>190,628</u>	<u>164,821</u>

### 6 Dividends

#### Interim dividends paid

	2017 £	2016 £
Interim dividend of £513.75 (2016 - £484.375) per each Ordinary shares	<u>41,100</u>	<u>38,750</u>

### 7 Parent and ultimate parent undertaking

The ultimate controlling party is the director who owns 80% of the share capital.

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.