

# Penhaligon Page Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2019

# Penhaligon Page Limited

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# **Penhaligon Page Limited**

## **Company Information**

**Director** Mrs Tracey Jane Rose Walton

**Registered office** The Station House  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH

**Accountants** Thomas Quinn  
Accountants  
The Station House  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH

**Penhaligon Page Limited**  
**(Registration number: 03216572)**  
**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	<u>4</u>	160,001	160,001
<b>Current assets</b>			
Debtors	<u>5</u>	49,988	54,825
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(187,153)</u>	<u>(186,990)</u>
<b>Net current liabilities</b>		<u>(137,165)</u>	<u>(132,165)</u>
<b>Net assets</b>		<u>22,836</u>	<u>27,836</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	80	80
Capital redemption reserve		20	20
Profit and loss account		<u>22,736</u>	<u>27,736</u>
<b>Total equity</b>		<u>22,836</u>	<u>27,836</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 December 2020

Mrs Tracey Jane Rose Walton

Director

# **Penhaligon Page Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

The Station House  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH  
United Kingdom

The principal place of business is:

2C Flag Business Exchange  
Vicarage Farm Road  
Peterborough  
Cams  
PE1 5TX  
United Kingdom

The accounts were authorised for issue on the date shown on the Director's report.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

# Penhaligon Page Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2018 - 0).

### 4 Investments

	2019 £	2018 £
Investments in subsidiaries	<u>160,001</u>	<u>160,001</u>
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 January 2019		<u>160,001</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 December 2019		<u>160,001</u>
At 31 December 2018		<u>160,001</u>

# Penhaligon Page Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019

### 5 Debtors

	2019 £	2018 £
Other debtors	49,988	54,825
	<u>49,988</u>	<u>54,825</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		187,153	186,990
		<u>187,153</u>	<u>186,990</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	80	80	80	80
	<u>80</u>	<u>80</u>	<u>80</u>	<u>80</u>

### 8 Dividends

#### Interim dividends paid

	2019 £	2018 £
Interim dividend of £312.50 per each Ordinary shares	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

### 9 Parent and ultimate parent undertaking

The ultimate controlling party is the director who owns 80% of the share capital.

15 Station Road

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