

Penhaligon Page Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

Thomas Quinn
Accountants
The Station House
15 Station Road
St Ives
Cambridgeshire
PE27 5BH

Penhaligon Page Limited

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Penhaligon Page Limited

Company Information

Directors Mrs Tracey Jane Rose Walton
Ms Rebecca Walton

Registered office The Station House
15 Station Road
St Ives
Cambridgeshire
PE27 5BH

Accountants Thomas Quinn
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15 Station Road
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Penhaligon Page Limited

Directors' Report for the Year Ended 31 December 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

Directors of the company

The directors who held office during the year were as follows:

Mrs Tracey Jane Rose Walton

Ms Rebecca Walton

Principal activity

The principal activity of the company is has not traded during the year under review

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 15 September 2017 and signed on its behalf by:

Mrs Tracey Jane Rose Walton
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Penhaligon Page Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Penhaligon Page Limited for the year ended 31 December 2016 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Penhaligon Page Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Penhaligon Page Limited and state those matters that we have agreed to state to the Board of Directors of Penhaligon Page Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Penhaligon Page Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Penhaligon Page Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Penhaligon Page Limited. You consider that Penhaligon Page Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Penhaligon Page Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Thomas Quinn
Accountants
The Station House
15 Station Road
St Ives
Cambridgeshire
PE27 5BH

15 September 2017

Penhaligon Page Limited

(Registration number: 03216572)

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Investments		160,001	160,001
Current assets			
Debtors	<u>4</u>	30,756	19,686
Creditors: Amounts falling due within one year	<u>5</u>	<u>(164,821)</u>	<u>(175,001)</u>
Net current liabilities		<u>(134,065)</u>	<u>(155,315)</u>
Net assets		<u>25,936</u>	<u>4,686</u>
Capital and reserves			
Called up share capital		80	80
Capital redemption reserve		20	20
Profit and loss account		<u>25,836</u>	<u>4,586</u>
Total equity		<u>25,936</u>	<u>4,686</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 15 September 2017 and signed on its behalf by:

Mrs Tracey Jane Rose Walton

Director

The notes on pages 5 to 7 form an integral part of these financial statements.
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Penhaligon Page Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in UK.

The address of its registered office is:

The Station House
15 Station Road
St Ives
Cambridgeshire
PE27 5BH
United Kingdom

The principal place of business is:

2C Flag Business Exchange
Vicarage Farm Road
Peterborough
Cambs
PE1 5TX
United Kingdom

The accounts were authorised for issue on the date shown on the Director's report.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Penhaligon Page Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Penhaligon Page Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

3 Investments

	2016 £	2015 £
Investments in subsidiaries	<u>160,001</u>	<u>160,001</u>
Subsidiaries		£
Cost or valuation		
At 1 January 2016		<u>160,001</u>
Provision		
Carrying amount		
At 31 December 2016		<u>160,001</u>
At 31 December 2015		<u>160,001</u>

4 Debtors

	2016 £	2015 £
Other debtors	<u>30,756</u>	<u>19,686</u>
Total current trade and other debtors	<u>30,756</u>	<u>19,686</u>

5 Creditors

	Note	2016 £	2015 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		164,821	162,845
Other creditors		<u>-</u>	<u>12,156</u>
		<u>164,821</u>	<u>175,001</u>

6 Dividends

Final dividends paid

	2016 £	2015 £
Final dividend of £484.38 (2015 - £417.97) per each Ordinary dividends share	<u>38,750.00</u>	<u>33,437.50</u>

7 Parent and ultimate parent undertaking

The ultimate controlling party is the director who owns 80% of the share capital.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.