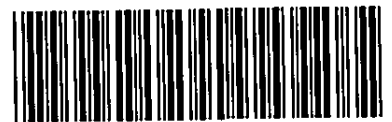


COMPANY REGISTRATION NUMBER 3216535

BAIRD FOODS LIMITED
Abbreviated Accounts
31st October 2008

TUESDAY



A56 10/03/2009 301
COMPANIES HOUSE

GARRATTS WOLVERHAMPTON LIMITED

Chartered Accountants & Registered Auditors
29 Waterloo Road
Wolverhampton
West Midlands
WV1 4DJ

BAIRD FOODS LIMITED
Abbreviated Accounts
Year ended 31st October 2008

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BAIRD FOODS LIMITED

Independent Auditor's Report to Baird Foods Limited

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Baird Foods Limited for the year ended 31st October 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and the auditor

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



GARRATTS WOLVERHAMPTON LIMITED
Chartered Accountants
& Registered Auditors

29 Waterloo Road
Wolverhampton
West Midlands
WV1 4DJ

24th February 2009

BAIRD FOODS LIMITED

Abbreviated Balance Sheet

31st October 2008

	Note	2008 £	2007 £
Fixed assets	2		
Tangible assets		187,861	8,200
Investments		-	288,258
		<u>187,861</u>	<u>296,458</u>
Current assets			
Stocks		342,812	740,810
Debtors		1,654,492	1,269,736
Cash at bank and in hand		692,556	42,284
		<u>2,689,860</u>	<u>2,052,830</u>
Creditors: Amounts falling due within one year		<u>1,642,988</u>	<u>1,306,017</u>
Net current assets		<u>1,046,872</u>	<u>746,813</u>
Total assets less current liabilities		<u>1,234,733</u>	<u>1,043,271</u>
Creditors: Amounts falling due after more than one year		60,000	140,000
Provisions for liabilities		<u>17,380</u>	<u>546</u>
		<u>1,157,353</u>	<u>902,725</u>
Capital and reserves			
Called-up equity share capital	3	638,258	350,000
Unissued share capital		-	288,258
Profit and loss account		519,095	264,467
Shareholders' funds		<u>1,157,353</u>	<u>902,725</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

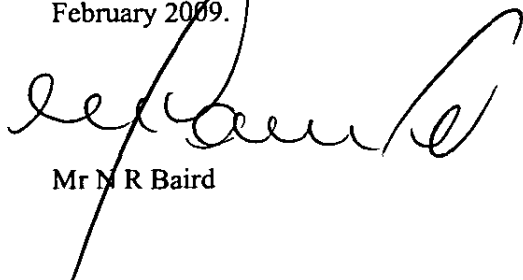
BAIRD FOODS LIMITED

Abbreviated Balance Sheet *(continued)*

31st October 2008

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24th February 2009.

A handwritten signature in black ink, appearing to read 'M R Baird', is written over the printed name.

Mr M R Baird

The notes on pages 4 to 5 form part of these abbreviated accounts.

BAIRD FOODS LIMITED

Notes to the Abbreviated Accounts

Year ended 31st October 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% straight line
Computer Equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. is reversal

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BAIRD FOODS LIMITED

Notes to the Abbreviated Accounts

Year ended 31st October 2008

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1st November 2007	20,321	288,258	308,579
Additions	185,883	–	185,883
Disposals	(1,023)	(288,258)	(289,281)
At 31st October 2008	205,181	–	205,181
Depreciation			
At 1st November 2007	12,121	–	12,121
Charge for year	5,541	–	5,541
On disposals	(342)	–	(342)
At 31st October 2008	17,320	–	17,320
Net book value			
At 31st October 2008	187,861	–	187,861
At 31st October 2007	8,200	288,258	296,458

3. Share capital

Authorised share capital:

	2008 £	2007 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>350,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>638,258</u>	<u>638,258</u>	<u>350,000</u>	<u>350,000</u>