

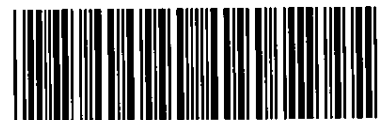
COMPANY REGISTRATION NUMBER 3216245

**PETALSIDE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**30 JUNE 2009**

**DAVID ROBERTON & CO**

Chartered Accountants  
84 Whiting Street  
Bury St Edmunds  
Suffolk  
IP33 1NZ

THURSDAY



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COMPANIES HOUSE

**PETALSIDE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2009**

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 to 3</b>

**PETALSIDE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2009**

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		4,094	5,117
<b>CURRENT ASSETS</b>			
Debtors		40,211	61,617
Cash at bank and in hand		32,597	51,729
		<u>72,808</u>	<u>113,346</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>40,374</u>	<u>44,428</u>
<b>NET CURRENT ASSETS</b>		<u>32,434</u>	<u>68,918</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>36,528</u>	<u>74,035</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		36,526	74,033
<b>SHAREHOLDERS' FUNDS</b>		<u>36,528</u>	<u>74,035</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 February 2010, and are signed on their behalf by



S M AGER

Company Registration Number 3216245

The notes on pages 2 to 3 form part of these abbreviated accounts.

**PETALSIDE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	-	20% on reducing balance
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**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**PETALSIDE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2009**

**1. ACCOUNTING POLICIES** *(continued)*

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 July 2008 and 30 June 2009	<u><b>18,188</b></u>
<b>DEPRECIATION</b>	
At 1 July 2008	<b>13,071</b>
Charge for year	<u><b>1,023</b></u>
At 30 June 2009	<u><b>14,094</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2009	<u><b>4,094</b></u>
At 30 June 2008	<u><b>5,117</b></u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2009 £</b>	<b>2008 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**Allotted, called up and fully paid:**

	<b>2009 No</b>	<b>£</b>	<b>2008 No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>