

Amano Blick International (Europe) Ltd

Directors' Report and Financial Statements

For the year ended 30 September 2003

Company number 3126059



Amano Blick International (Europe) Ltd

Directors' Report

For the year ended 30 September 2003

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The Directors present their report and financial statements for the year ended 30 September 2003.

Principal Activities and Review of the Business

The Company has not traded during the year and has made neither a profit nor a loss. There are no plans at present for the Company to resume trading.

Directors

The Directors who served during the year were:

Mr GJ Peagam
Mr BQ Ginnever

Directors' Interests in the Shares of the Company

The Directors had no interests in shares of the Company at any time during the year.

Mr GJ Peagam is a Director of the ultimate parent company, Blick plc, and his interests in the shares of Blick plc are disclosed in the financial statements of that company.

Mr GJ Peagam and Mr BQ Ginnever are Directors of the ultimate parent company, Blick plc, and their interests in the shares of Blick plc are disclosed in the financial statements of that company.

Laying of Report and Accounts

The Company has passed elective resolutions in accordance with Section 252 of the Companies Act 1985 dispensing with the requirement to lay the Report and Accounts before the Company in a general meeting.

Under provisions of Section 253(2) of the Companies Act 1985 (as amended), a member has the right to require the Reports and Accounts to be laid before the Company in a general meeting. The members must deposit written notice of intention to exercise such right at the registered office of the Company within 28 days of the date of this report.

Auditors

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

By order of the Board



Mr RH Collins
Secretary
Blick House
Bramble Road
Swindon
SN2 8ER

Amano Blick International (Europe) Ltd

Balance Sheet as at 30 September 2003

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	Note	2003 £	2002 £
Debtors	3	196,013	196,013
Creditors (amounts falling due within one year)	3	<u>(775,735)</u>	<u>(775,735)</u>
Net current liabilities		<u>(579,722)</u>	<u>(579,722)</u>
Capital and reserves			
Called up share capital	4	50,000	50,000
Share premium account		1,556,000	1,556,000
Profit and loss account		<u>(2,185,722)</u>	<u>(2,185,722)</u>
Total equity shareholders' funds		<u>(579,722)</u>	<u>(579,722)</u>

Laying of Report and Accounts

For the year ended 30 September 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

Signed on behalf of the board on :

20 JUL 2004

Mr BQ Ginnever

)

) Directors

Mr GJ Peagam

)

Amano Blick International (Europe) Ltd

Notes to the Accounts

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1 Accounting policies

These financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards in the UK and on a going concern basis. This is dependent upon continuing support from Blick plc, which has been given.

The Company has taken advantage under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the Blick plc group or investees of the Blick plc group.

2 Administration Expenses

No remuneration was paid or is payable by the Company to the Directors. The Directors are employed by other companies in the Blick group and consider that their services are incidental to their activities within the group.

Remuneration of the auditors for audit work (when required) and staff costs are borne by Blick plc.

3 Debtors and Creditors

	2003 £	2002 £
Debtors		
Amounts owed by fellow subsidiary undertakings	<u>196,013</u>	<u>196,013</u>
	<u>196,013</u>	<u>196,013</u>
Creditors		
Amounts owed to fellow subsidiary undertakings	<u>1,090</u>	<u>1,090</u>
Amount owed to parent undertaking	<u>774,645</u>	<u>774,645</u>
	<u>775,735</u>	<u>775,735</u>
4 Called up share capital	Number	£
At 30 September 2003 and at 30 September 2002		
Authorised		
Ordinary shares of 100p each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
Ordinary shares of 100p each	<u>50,000</u>	<u>50,000</u>

5 Parent company

The Company is a wholly owned subsidiary of Blick plc.

During the year ended 30 September 2003, Blick plc, a company registered in England and Wales, was the ultimate parent company and controlling party. Following the acquisition of Blick plc by SWK (UK) plc, which became effective on 16 January 2004, The Stanley Works became the ultimate parent company and controlling party. The Stanley Works is a company registered in United States of America and copies of its financial statements may be obtained from The Stanley Works Investor Relations Department, 1000 Stanley Drive, New Britain, Connecticut, USA.

On 1 April 2004, Blick plc changed it's name to Stanley Security Solutions - Europe Limited.