

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2006
FOR
APPLE INTERIORS (DESIGN) LIMITED



APPLE INTERIORS (DESIGN) LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2006

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APPLE INTERIORS (DESIGN) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2006

DIRECTOR:

P.C. Spence

SECRETARY:

M.A. Spence

REGISTERED OFFICE:

36 Lappetts Lane
South Heath
Great Missenden
BUCKS HP16 0RA

REGISTERED NUMBER:

3215975 (England and Wales)

ACCOUNTANTS:

Nagler Wolfson
Chartered Accountants
9 Beaumont Gate
Shenley Hill
Radlett
Herts WD7 7AR

APPLE INTERIORS (DESIGN) LIMITED**ABBREVIATED BALANCE SHEET****30TH APRIL 2006**

		30.4.06		30.4.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,701		11,207
CURRENT ASSETS:					
Stocks		57,851		40,713	
Debtors		4,948		4,356	
Cash at bank and in hand		<u>215</u>		<u>2,427</u>	
		63,014		47,496	
CREDITORS: Amounts falling due within one year		<u>68,477</u>		<u>52,160</u>	
NET CURRENT LIABILITIES:			<u>(5,463)</u>		<u>(4,664)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			3,238		6,543
CREDITORS: Amounts falling due after more than one year			<u>3,173</u>		<u>5,762</u>
			<u>£65</u>		<u>£781</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>63</u>		<u>779</u>
SHAREHOLDERS' FUNDS:			<u>£65</u>		<u>£781</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2006.

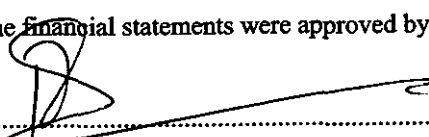
The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 21/11/06 and were signed by:


P.C. Spence - Director

The notes form part of these abbreviated accounts

APPLE INTERIORS (DESIGN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2006

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis, based on the continued support of the director and the company's bankers and creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks and work in progress

Stock and WIP are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st May 2005	24,481
Additions	<u>565</u>
At 30th April 2006	<u>25,046</u>
DEPRECIATION:	
At 1st May 2005	13,274
Charge for year	<u>3,071</u>
At 30th April 2006	<u>16,345</u>
NET BOOK VALUE:	
At 30th April 2006	<u>8,701</u>
At 30th April 2005	<u>11,207</u>

APPLE INTERIORS (DESIGN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2006

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	30.4.06 £	30.4.05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	30.4.06 £	30.4.05 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. CONTROLLING PARTY

Mr P.C. Spence is the controlling party by virtue of his directorship and shareholding.