

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Taf Valley Autoelectrics Limited

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for the Year Ended 31 December 2012**

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Taf Valley Autoelectrics Limited

**Company Information
for the Year Ended 31 December 2012**

DIRECTOR: J.H. Smith

SECRETARY: Mrs J M Smith

REGISTERED OFFICE: 27 Pembroke Road
Merlins Bridge
HAVERFORDWEST
Pembrokeshire
SA61 1JW

REGISTERED NUMBER: 03215965 (England and Wales)

Taf Valley Autoelectrics Limited (Registered number: 03215965)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		31,889		13,164
CURRENT ASSETS					
Stocks		66,430		70,011	
Debtors		49,307		38,568	
Cash in hand		161		174	
		<u>115,898</u>		<u>108,753</u>	
CREDITORS					
Amounts falling due within one year		<u>125,282</u>		<u>102,224</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(9,384)</u>		<u>6,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,505</u>		<u>19,693</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>22,503</u>		<u>19,691</u>
SHAREHOLDERS' FUNDS			<u>22,505</u>		<u>19,693</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 September 2013 and were signed by:

J.H. Smith - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	38,810
Additions	21,445
Disposals	(1,700)
At 31 December 2012	<u>58,555</u>
DEPRECIATION	
At 1 January 2012	25,646
Charge for year	2,435
Eliminated on disposal	(1,415)
At 31 December 2012	<u>26,666</u>
NET BOOK VALUE	
At 31 December 2012	<u>31,889</u>
At 31 December 2011	<u>13,164</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

4. CONTROL

The company is under the control of Mr J H Smith, (director) by virtue of his 100% shareholding

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.