

REGISTERED NUMBER: 03215965 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 31 December 2011
for
Taf Valley Autoelectronics Limited

FRIDAY



A188EPEC

A37

04/05/2012

#83

COMPANIES HOUSE

Taf Valley Autoelectrics Limited (Registered number. 03215965)

**Contents of the Abbreviated Accounts
for the year ended 31 December 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Taf Valley Autoelectrics Limited
Company Information
for the year ended 31 December 2011

DIRECTOR J H Smith

SECRETARY: Mrs J M Smith

REGISTERED OFFICE: 27 Pembroke Road
Merlins Bridge
HAVERFORDWEST
Pembrokeshire
SA61 1JW

REGISTERED NUMBER: 03215965 (England and Wales)

Taf Valley Autoelectrics Limited (Registered number: 03215965)

**Abbreviated Balance Sheet
31 December 2011**

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		13,164		15,878
CURRENT ASSETS					
Stocks		70,011		77,485	
Debtors		38,568		43,056	
Cash in hand		174		56	
		<u>108,753</u>		<u>120,597</u>	
CREDITORS					
Amounts falling due within one year		<u>102,224</u>		<u>120,540</u>	
NET CURRENT ASSETS			<u>6,529</u>		<u>57</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,693</u>		<u>15,935</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>19,691</u>		<u>15,933</u>
SHAREHOLDERS' FUNDS			<u>19,693</u>		<u>15,935</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12 April 2012 and were signed by



J H Smith - Director

The notes form part of these abbreviated accounts

Taf Valley Autoelectrics Limited (Registered number: 03215965)

**Notes to the Abbreviated Accounts
for the year ended 31 December 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	38,810
DEPRECIATION	
At 1 January 2011	22,932
Charge for year	2,714
At 31 December 2011	25,646
NET BOOK VALUE	
At 31 December 2011	13,164
At 31 December 2010	15,878

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 12 11 £	31 12 10 £
Number	Class			
2	Ordinary Shares		2	2

Taf Valley Autoelectrics Limited (Registered number: 03215965)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2011**

4 CONTROL

The company is under the control of Mr J H Smith, (director) by virtue of his 100% shareholding