Registered Number 03215965

TAF VALLEY AUTOELECTRICS LIMITED

Abbreviated Accounts

31 December 2010

TAF VALLEY AUTOELECTRICS LIMITED **Registered Number 03215965**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		15,877		16,596
Total fixed assets			15,877		16,596
Current assets					
Stocks		77,485		59,506	
Debtors		43,056		38,946	
Cash at bank and in hand		56		40	
Total current assets		120,597		98,492	
Creditors: amounts falling due within one year		(120,540)		(98,387)	
Net current assets			57		105
Total assets less current liabilities			15,934		16,701
Total net Assets (liabilities)			15,934		16,701
Capital and reserves					
Called up share capital			2		2
Profit and loss account			15,932		16,699
Shareholders funds			15,934		16,701

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2011

And signed on their behalf by:
J.H. Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 December 2009	39,711
additions	3,600
disposals	(4,500)
revaluations	
transfers	
At 31 December 2010	38,811
Depreciation	
At 31 December 2009	23,115
Charge for year	3,066
on disposals	(3,247)
At 31 December 2010	22,934
Net Book Value	
At 31 December 2009	16,596
At 31 December 2010	15,877