

LFC Services Limited

Unaudited

Directors' report and financial statements

Registered Number 03215507

For the year ended 31 July 2010

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Directors' report

The directors present their annual report and the financial statements for the year ending 31 July 2010

Principal activities

The company did not trade and has been dormant throughout the year

Directors

The directors who held office during the period were as follows

GN Gillett Jnr	(resigned 12 October 2011)
F L Gillett	(resigned 12 October 2011)
T O Hicks	(resigned 12 October 2011)
T O Hicks Jnr	(resigned 11 January 2010)
C A Coffman	(appointed 11 January 2010, resigned 15 April 2010)
P Nash	(appointed 12 October 2011)
I Ayre	(appointed 12 October 2011)

This report was approved by the board on 27 October 2011 and signed on its behalf

P Nash
Director



Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and Loss Account

For the year ended 31 July 2010

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently during this period the company made neither a profit nor a loss.

Balance sheet

at 31 July 2010

	Note	2010 £	2009 £
Current assets			
Debtors	2	1,000	1,000
Total assets less current liabilities		<u>1,000</u>	<u>1,000</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Shareholders' funds		<u>1,000</u>	<u>1,000</u>

For the financial year ending 31st July 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors:

- confirm that members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on 27 October 2011 and were signed on its behalf by


P Nash
Director

The notes on pages 4 form part of these financial statements.

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 Debtors

	2010 £	2009 £
Amounts owed by group undertakings	1,000	1,000

3 Share capital

	2010 £	2009 £
<i>Authorised Allotted called up and fully paid</i> 1,000 Ordinary shares of £1 each	1,000	1,000

4 Ultimate parent company and parent undertaking of larger group of which the company is a member.

The Company is a subsidiary undertaking of The Liverpool Football Club and Athletic Grounds Limited. At the year end the ultimate parent company was Kop Investment LLC incorporated in the United States of America.

At the year end the largest group in which the results of the Company are consolidated is that headed by Kop Football (Holdings) Limited incorporated in the United Kingdom. No other group financial statements include the results of the Company.

The consolidated financial statements of Kop Football (Holdings) Limited are available to the public and may be obtained from the Register of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.

On 15 October 2010, the company became a subsidiary undertaking of NESV I, LLC (subsequently known as Fenway Sports Group) which is the ultimate parent company incorporated in the United States of America. The largest group in which the results of the Company will be consolidated will be UKSV Holding Company Limited which is incorporated in the United Kingdom. The first set of consolidated accounts for the new UK group will be for the period ending 31 July 2011.