

Company Registration Number  
3214924

**FINLAW THIRTY-SIX LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2010**



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## **FINLAW THIRTY-SIX LIMITED**

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**FINLAW THIRTY-SIX LIMITED**

**OFFICERS AND COMPANY INFORMATION**

**DIRECTORS**

J E Berglund  
A King

**SECRETARY**

J Naish

**REGISTERED OFFICE**

12 Blacks Road  
London W6 9EU

**REGISTERED NUMBER**

3214924 (England and Wales)

**BANKERS**

Bank of Scotland

## FINLAW THIRTY-SIX LIMITED

### DIRECTORS' REPORT

#### Financial Statements

The directors present their report and financial statements for the year ended 30 June 2010

#### Principal Activity

The principal activity of the company is investment in property companies

#### Directors' Interests

The members of the board during the period, together with details of their interests, as defined in the Companies Act 2006, in the shares of the company were

	30.06.10	01.07.09
J E Berglund	-	-
A King	-	-

#### Small Company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board on 2 February 2011 and signed on their behalf by

A KING  
Director



**FINLAW THIRTY-SIX LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE  
YEAR ENDED 30 JUNE 2010**

	Note	2010 £	2009 £
Turnover		-	175,000
Administrative and property expenses		-	-
OPERATING PROFIT		<u>-</u>	<u>175,000</u>
Interest received		-	2
PROFIT ON ORDINARY ACTIVITIES FOR THE YEAR		<u>-</u>	<u>175,002</u>
Dividend paid		-	-175,000
RETAINED PROFIT FOR THE YEAR	6	<u>-</u>	<u>2</u>

The notes on pages 5 to 6 form part of these financial statements

# FINLAW THIRTY-SIX LIMITED

## BALANCE SHEET AT 30 JUNE 2010

	Note	2009 £	2009 £
<b>FIXED ASSETS</b>			
Investment	2	<u>148,851</u>	<u>148,851</u>
<b>CURRENT ASSETS</b>			
Cash at bank		144	144
<b>Creditors: amounts falling due within one year</b>	3	<u>-148,982</u>	<u>-148,982</u>
<b>NET CURRENT LIABILITIES</b>		<u>-148,838</u>	<u>-148,838</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13</u>	<u>13</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	5	2	2
Profit and loss account	6	<u>11</u>	<u>11</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>13</u>	<u>13</u>

In preparing these financial statements as directors of the company we hereby confirm

- (a) for the year ending 30 June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,
- (b) that we acknowledge our directors' responsibilities
  - (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006, and
  - (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board on 2 February 2011 and were signed on its behalf by:-

A KING  
Director



The notes on pages 5 to 6 form part of these financial statements

## FINLAW THIRTY-SIX LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### 1 ACCOUNTING POLICIES

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the provisions applicable to companies subject to the small companies regime

##### **Turnover**

The company's turnover represents the value of income from its principal activity, investments in property companies

##### **Fixed assets**

Investments represent shares in subsidiaries at cost less provision for any permanent diminution in value

##### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise

##### **Exemption from group accounts**

The company has availed itself, under Section 398 of the Companies Act 2006, of the exemption to prepare group accounts

##### **Investment income**

Investment income is accounted for on receipt

##### **Expenditure**

Expenditure is stated inclusive of value added tax and apportioned to the cost categories involved

#### 2 TANGIBLE FIXED ASSETS

At 30 June 2010 the company held 100% beneficial interest in the ordinary share capital of Wingdawn Property Co Limited, a property investment company, incorporated in England and Wales

<b>Cost</b>	<b>£</b>
At 1 July 2009 and 30 June 2010	<u>148,851</u>

##### **Other financial information of subsidiary**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Aggregate capital and reserves at 30 June 2010	<u>365,865</u>	<u>341,032</u>
Profit after taxation	<u>24,833</u>	<u>102,353</u>

# FINLAW THIRTY-SIX LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

3.	<b>CREDITORS: Amounts falling due within one year</b>	2010 £	2009 £
	Amount due to the parent company	148,982	148,982
	Amount due to the subsidiary company	-	-
		<u>148,982</u>	<u>148,982</u>

4. **DEFERRED TAXATION**  
No provision has been made in the financial statements and also no amounts are unprovided at the balance sheet date (2009 NIL)

## 5 SHARE CAPITAL

### Authorised share capital

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

### Allotted, called and fully paid

	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6	<b>RESERVES</b>	2010 £	2009 £
	Opening balance	9	9
	Movement for the year	2	2
	Closing balance	<u>11</u>	<u>11</u>

## 7 ULTIMATE PARENT COMPANY

At the balance sheet date the company was a wholly owned subsidiary of Basechange Limited (incorporated in England and Wales)