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Company Registration Number  
3214924

**FINLAW THIRTY-SIX LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

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## **FINLAW THIRTY-SIX LIMITED**

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**FINLAW THIRTY-SIX LIMITED**

**OFFICERS AND COMPANY INFORMATION**

**DIRECTORS**

J E Berglund  
A King

**SECRETARY**

J Naish

**REGISTERED OFFICE**

12 Blacks Road  
London W6 9EU

**REGISTERED NUMBER**

3214924 (England and Wales)

**BANKERS**

Bank of Scotland

## **FINLAW THIRTY-SIX LIMITED**

### **DIRECTORS' REPORT**

#### **Financial Statements**

The directors present their report and financial statements for the year ended 30 June 2007

#### **Principal Activity**

The principal activity of the company is investment in property companies

#### **Directors' Interests**

The members of the board during the period, together with details of their interests, as defined in the Companies Act 1985, in the shares of the company were

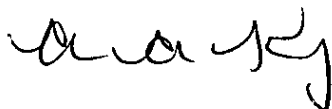
	30.06.07	01 07 06
J E Berglund	-	-
A King	-	-

#### **Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Approved by the Board on 5 March 2008 and signed on their behalf by

**A KING**  
Director



**FINLAW THIRTY-SIX LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE  
YEAR ENDED 30 JUNE 2007**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	-	150,000
 Administrative and property expenses	-	-
<b>OPERATING PROFIT</b>	<u>-</u>	<u>150,000</u>
 Interest received	4	-
<b>PROFIT ON ORDINARY ACTIVITIES FOR THE YEAR</b>	<u>4</u>	<u>150,000</u>
 Dividend paid	-	-138,600
<b>RETAINED PROFIT FOR THE YEAR</b>	<u>4</u>	<u>11,400</u>

The notes on pages 5 to 6 form part of these financial statements

**FINLAW THIRTY-SIX LIMITED****BALANCE SHEET AT 30 JUNE 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Investment	2	<u>148,851</u>	<u>148,851</u>
<b>CURRENT ASSETS</b>			
Cash at bank		137	133
<b>Creditors: amounts falling due within one year</b>	3	<u>-148,982</u>	<u>-148,982</u>
<b>NET CURRENT LIABILITIES</b>		<u>-148,845</u>	<u>-148,849</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	5	2	2
Profit and loss account	6	<u>4</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>6</u>	<u>2</u>

In preparing these financial statements as directors of the company we hereby confirm

- (a) that for the period in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007, and
- (c) that we acknowledge our responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its result for the period then ended and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the Board on 5 March 2008  
signed on its behalf by -

**A KING**  
Director



The notes on pages 5 to 6 form part of these financial statements

## FINLAW THIRTY-SIX LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### 1 ACCOUNTING POLICIES

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

The company's turnover represents the value of income from its principal activity, investments in property companies

##### **Fixed assets**

Investments represent shares in subsidiaries at cost less provision for any permanent diminution in value

##### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise

##### **Exemption from group accounts**

The company has availed itself, under Section 248 of the Companies Act 1985, of the exemption to prepare group accounts

##### **Investment income**

Investment income is accounted for on receipt

##### **Expenditure**

Expenditure is stated inclusive of value added tax and apportioned to the cost categories involved

#### 2 TANGIBLE FIXED ASSETS

At 30 June 2007 the company held 100% beneficial interest in the ordinary share capital of Wingdawn Property Co Limited, a property investment company, incorporated in England and Wales

<b>Cost</b>	<b>£</b>
At 1 July 2006 and 30 June 2007	<u>148,851</u>

##### **Other financial information of subsidiary:**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Aggregate capital and reserves at 30 June 2007	<u>398,807</u>	<u>399,610</u>
(Loss)Profit after taxation	<u>-803</u>	<u>11,625</u>

# FINLAW THIRTY-SIX LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

3	<b>CREDITORS: Amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Amount due to the parent company	148,982	148,982
	Amount due to the subsidiary company	-	-
		<u>148,982</u>	<u>148,982</u>
4	<b>DEFERRED TAXATION</b>		
	No provision has been made in the financial statements and also no amounts are unprovided at the balance sheet date (2006 NIL)		
5	<b>SHARE CAPITAL</b>		
	<b>Authorised share capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called and fully paid</b>		
		<b>£</b>	<b>£</b>
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
6	<b>RESERVES</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Opening balance	-	11,400
	Movement for the year	4	-11,400
	Closing balance	<u>4</u>	<u>-</u>
7	<b>ULTIMATE PARENT COMPANY</b>		
	At the balance sheet date the company was a wholly owned subsidiary of Basechange Limited (incorporated in England and Wales)		