

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Finlaw Thirty-Two Limited

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for the Year Ended 30 June 2012**

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**Company Information
for the Year Ended 30 June 2012**

DIRECTOR: M Nahari

SECRETARY: D P Nahari BA

REGISTERED OFFICE: 85 Woodstock Avenue
Golders Green
London
NW11 9RH

REGISTERED NUMBER: 03214916

ACCOUNTANTS: J P B Harris & Co Limited
Chartered Accountants and Taxation
Consultants
Harmile House, 54 St. Mary's Lane
Upminster
Essex
RM14 2QT

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		50,077		66,425
CURRENT ASSETS					
Stocks		2,050		1,950	
Debtors		46,795		58,826	
Cash at bank and in hand		8,440		14,521	
		<u>57,285</u>		<u>75,297</u>	
CREDITORS					
Amounts falling due within one year		<u>219,994</u>		<u>218,931</u>	
NET CURRENT LIABILITIES			<u>(162,709)</u>		<u>(143,634)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(112,632)</u>		<u>(77,209)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(112,634)</u>		<u>(77,211)</u>
SHAREHOLDERS' FUNDS			<u>(112,632)</u>		<u>(77,209)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2013 and were signed by:

M Nahari - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The director continues to support the company. The director has taken measures to reduce running costs to enable the company to return to profitability and to operate within its banking facilities. As a result the director has adopted the going concern basis of accounting.

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Improvements to property	- Straight line over 5 years
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

OPERATING LEASES

Payments under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	94,520
Additions	1,209
At 30 June 2012	95,729
DEPRECIATION	
At 1 July 2011	28,095
Charge for year	17,557
At 30 June 2012	45,652
NET BOOK VALUE	
At 30 June 2012	50,077
At 30 June 2011	66,425

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12	30.6.11
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTOR

The company is supported by an ongoing loan from director, M. Nahari. As at the balance sheet date £190,299 (2011: £196,545) remained outstanding and is included within Other Creditors due within one year.

5. ULTIMATE CONTROLLING PARTY

The controlling party is M Nahari.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.