

Abbreviated Unaudited Accounts for the Year Ended 30 September 2015

for

NPL Asset Management Limited



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for the Year Ended 30 September 2015**

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NPL Asset Management Limited
Company Information
for the Year Ended 30 September 2015

DIRECTORS:

N P Longley
N A Longley

SECRETARY:

R Mills

REGISTERED OFFICE:

3B Albion Road
SANDHURST
Berkshire
GU47 9BP

REGISTERED NUMBER:

03214739 (England and Wales)

ACCOUNTANTS:

Ingalls
Chartered Accountants
Libra House,
Murley Moss Business Village
Oxenholme Road, Kendal
Cumbria, LA9 7RL

Abbreviated Balance Sheet
30 September 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,521	2,534
Investment property	3	632,500	496,223
		<u>634,021</u>	<u>498,757</u>
CURRENT ASSETS			
Debtors	4	5,457	15,359
Cash at bank		28,209	31,184
		<u>33,666</u>	<u>46,543</u>
CREDITORS			
Amounts falling due within one year		3,811	6,367
		<u>3,811</u>	<u>6,367</u>
NET CURRENT ASSETS		<u>29,855</u>	<u>40,176</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>663,876</u>	<u>538,933</u>
PROVISIONS FOR LIABILITIES		<u>304</u>	<u>532</u>
NET ASSETS		<u><u>663,572</u></u>	<u><u>538,401</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		136,277	-
Profit and loss account		527,195	538,301
		<u>663,572</u>	<u>538,401</u>
SHAREHOLDERS' FUNDS		<u><u>663,572</u></u>	<u><u>538,401</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

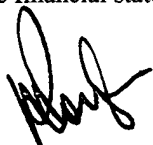
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 January 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N P Longley', is written over the line.

N P Longley - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance and 25% on cost

In accordance with SSAP19, investment properties are not depreciated.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	5,063
DEPRECIATION	
At 1 October 2014	2,529
Charge for year	1,013
At 30 September 2015	3,542
NET BOOK VALUE	
At 30 September 2015	1,521
At 30 September 2014	2,534

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2014	496,223
Revaluations	136,277
At 30 September 2015	632,500
NET BOOK VALUE	
At 30 September 2015	632,500
At 30 September 2014	496,223

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (2014 - £7,854).

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>