

REGISTERED NUMBER. 03214739 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2013

for

NPL Asset Management Limited

WEDNESDAY



A2MZWV4A

A18

11/12/2013

#268

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

NPL Asset Management Limited

**Company Information
for the Year Ended 30 September 2013**

DIRECTORS.

N P Longley
N A Longley

SECRETARY:

R Mills

REGISTERED OFFICE:

3B Albion Road
SANDHURST
Berkshire
GU47 9BP

REGISTERED NUMBER:

03214739 (England and Wales)

ACCOUNTANTS

Ingalls
Chartered Accountants
Libra House,
Murley Moss Business Village
Oxenholme Road, Kendal
Cumbria, LA9 7RL

NPL Asset Management Limited (Registered number: 03214739)

**Abbreviated Balance Sheet
30 September 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	3,547	4,559
Investment property	3	480,247	480,247
		<u>483,794</u>	<u>484,806</u>
CURRENT ASSETS			
Debtors	4	22,607	15,278
Cash at bank		24,013	35,038
		<u>46,620</u>	<u>50,316</u>
CREDITORS			
Amounts falling due within one year		5,381	2,662
		<u>5,381</u>	<u>2,662</u>
NET CURRENT ASSETS		<u>41,239</u>	<u>47,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		525,033	532,460
PROVISIONS FOR LIABILITIES		816	1,094
NET ASSETS		<u>524,217</u>	<u>531,366</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		524,117	531,266
		<u>524,217</u>	<u>531,366</u>
SHAREHOLDERS' FUNDS		<u>524,217</u>	<u>531,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4 December 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'N P Longley', is positioned above the printed name.

N P Longley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance and 25% on cost

In accordance with SSAP19, investment properties are not depreciated

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	5,063
DEPRECIATION	
At 1 October 2012	504
Charge for year	1,012
At 30 September 2013	1,516
NET BOOK VALUE	
At 30 September 2013	3,547
At 30 September 2012	4,559

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2012	
and 30 September 2013	480,247
NET BOOK VALUE	
At 30 September 2013	480,247
At 30 September 2012	480,247

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £15,104

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

5 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	100	100

6 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2013 and 30 September 2012

	2013 £	2012 £
N P Longley		
Balance outstanding at start of year	15,000	-
Amounts advanced	-	275,000
Amounts repaid	(15,000)	(260,000)
Balance outstanding at end of year	-	15,000