

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Hotties Thermal Packs Limited

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for the Year Ended 30 June 2020

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DIRECTOR: M Smith

SECRETARY:

REGISTERED OFFICE: Unit 15 Station Road Industrial Park
Station Road
Luddendenfoot
Halifax
West Yorkshire
HX2 6AD

REGISTERED NUMBER: 03214095 (England and Wales)

ACCOUNTANTS: Horley Green Chartered Accountants
Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Intangible assets	4		3,668		4,397
Tangible assets	5		<u>167</u>		<u>1,900</u>
			3,835		6,297
CURRENT ASSETS					
Stocks		65,078		66,136	
Debtors	6	31,073		62,373	
Cash at bank		<u>76,963</u>		<u>29,951</u>	
		173,114		158,460	
CREDITORS					
Amounts falling due within one year	7	<u>23,541</u>		<u>16,720</u>	
NET CURRENT ASSETS			149,573		141,740
TOTAL ASSETS LESS CURRENT LIABILITIES			153,408		148,037
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>153,308</u>		<u>147,937</u>
SHAREHOLDERS' FUNDS			153,408		148,037

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 March 2021 and were signed by:

M Smith - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. STATUTORY INFORMATION

Hotties Thermal Packs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4. INTANGIBLE FIXED ASSETS

**Other
intangible
assets**
£

COST

At 1 July 2019
and 30 June 2020

36,433

AMORTISATION

At 1 July 2019
Charge for year
At 30 June 2020

32,036

729

32,765

NET BOOK VALUE

At 30 June 2020
At 30 June 2019

3,668

4,397

5. TANGIBLE FIXED ASSETS

**Fixtures
and
fittings**
£

COST

At 1 July 2019
and 30 June 2020

20,556

DEPRECIATION

At 1 July 2019
Charge for year
At 30 June 2020

18,656

1,733

20,389

NET BOOK VALUE

At 30 June 2020
At 30 June 2019

167

1,900

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.20

30.6.19

£

£

Trade debtors

10,758

21,721

Portinscale (UK) Ltd loan

19,973

40,388

Prepayments

342

264

31,073

62,373

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Trade creditors	3,524	3,361
Tax	7,466	6,606
VAT	8,683	2,885
Directors' loan accounts	3,367	3,367
Accrued expenses	501	501
	<u>23,541</u>	<u>16,720</u>

8. RELATED PARTY DISCLOSURES

The company is controlled by the company director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.