

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for
Absolute Alarms And Security Systems
Limited

**Absolute Alarms And Security Systems
Limited (Registered number: 03213266)**

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Absolute Alarms And Security Systems
Limited**

**Company Information
for the Year Ended 30 June 2016**

DIRECTOR: G Phillips

SECRETARY: Mrs P J Phillips

REGISTERED OFFICE: Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER: 03213266 (England and Wales)

ACCOUNTANTS: The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

**Absolute Alarms And Security Systems
Limited (Registered number: 03213266)**

**Abbreviated Balance Sheet
30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		19,000		28,500
Tangible assets	3		22,517		36,283
			41,517		64,783
CURRENT ASSETS					
Stocks		13,000		12,500	
Debtors		18,372		37,362	
Cash at bank and in hand		21,661		3,141	
		53,033		53,003	
CREDITORS					
Amounts falling due within one year		81,879		115,562	
NET CURRENT LIABILITIES			(28,846)		(62,559)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,671		2,224
PROVISIONS FOR LIABILITIES			4,598		-
NET ASSETS			8,073		2,224
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			7,073		1,224
SHAREHOLDERS' FUNDS			8,073		2,224

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Absolute Alarms And Security Systems
Limited (Registered number: 03213266)**

**Abbreviated Balance Sheet - continued
30 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 January 2017 and were signed by:

G Phillips - Director

The notes form part of these abbreviated accounts

**Absolute Alarms And Security Systems
Limited (Registered number: 03213266)**

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 4% straight line
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Absolute Alarms And Security Systems
Limited (Registered number: 03213266)**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>95,000</u>
AMORTISATION	
At 1 July 2015	66,500
Amortisation for year	<u>9,500</u>
At 30 June 2016	<u>76,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>19,000</u>
At 30 June 2015	<u>28,500</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	82,865
Additions	3,292
Disposals	<u>(31,913)</u>
At 30 June 2016	<u>54,244</u>
DEPRECIATION	
At 1 July 2015	46,582
Charge for year	6,714
Eliminated on disposal	<u>(21,569)</u>
At 30 June 2016	<u>31,727</u>
NET BOOK VALUE	
At 30 June 2016	<u>22,517</u>
At 30 June 2015	<u>36,283</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.6.16
			30.6.15
			£
1,000	Ordinary	£1	<u>1,000</u>
			<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.