

Registered Number 03213266

Absolute Alarms & Security Systems Limited

Abbreviated Accounts

30 June 2010

Absolute Alarms & Security Systems Limited

Registered Number 03213266

Company Information

Registered Office:

Lakeview House
4 Woodbrook
Crescent
Billericay
Essex
CM12 0EQ

Reporting Accountants:

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Absolute Alarms & Security Systems Limited

Registered Number 03213266

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	76,000	85,500
Tangible	3	27,350	27,972
		<u>103,350</u>	<u>113,472</u>
Current assets			
Stocks		6,100	6,000
Debtors		23,912	19,462
Cash at bank and in hand		2,467	18,492
Total current assets		<u>32,479</u>	<u>43,954</u>
Creditors: amounts falling due within one year		(77,652)	(106,670)
Net current assets (liabilities)		(45,173)	(62,716)
Total assets less current liabilities		<u>58,177</u>	<u>50,756</u>
Creditors: amounts falling due after more than one year		(750)	(4,250)
Total net assets (liabilities)		<u>57,427</u>	<u>46,506</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		56,427	45,506
Shareholders funds		<u>57,427</u>	<u>46,506</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 March 2011

And signed on their behalf by:

G Phillips, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future, at the tax average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	4% straight line
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 July 2009	<u>95,000</u>
At 30 June 2010	<u>95,000</u>
Amortisation	
At 01 July 2009	9,500
Charge for year	<u>9,500</u>
At 30 June 2010	<u>19,000</u>
Net Book Value	
At 30 June 2010	76,000
At 30 June 2009	<u>85,500</u>

3 Tangible fixed assets

Cost	Total £
At 01 July 2009	56,643
Additions	10,415
Disposals	<u>(7,645)</u>
At 30 June 2010	<u>59,413</u>
Depreciation	
At 01 July 2009	28,671
Charge for year	8,618
On disposals	<u>(5,226)</u>
At 30 June 2010	<u>32,063</u>
Net Book Value	
At 30 June 2010	27,350
At 30 June 2009	<u>27,972</u>

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000