Registered Number 03213266

Absolute Alarms & Security Systems Limited

Abbreviated Accounts

30 June 2009

Absolute Alarms & Security Systems Limited **Registered Number 03213266**

Company Information

Registered Office:
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Reporting Accountants:
The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Absolute Alarms & Security Systems Limited **Registered Number 03213266**

Balance Sheet as at 30 June 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Intangible	2		85,500		75,000
Tangible	3		27,972		28,691
			113,472		103,691
Current assets					
Stocks		6,000		6,500	
Debtors		19,462		33,901	
Cash at bank and in hand		18,492		10,802	
Total current assets		43,954		51,203	
Creditors: amounts falling due within one year		(106,670)		(106,527)	
Net current assets (liabilities)			(62,716)		(55,324)
Total assets less current liabilities			50,756		48,367
Creditors: amounts falling due after more than one year			(4,250)		(6,500)
Total net assets (liabilities)			46,506		41,867
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			45,506		40,867
Shareholders funds			46,506		41,867

a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 January 2010

And signed on their behalf by:
G Phillips, Director

Notes to the abbreviated accounts

For the year ending 30 June 2009

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	4% straight line
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 30 June 2008	75,000
additions	20,000
At 30 June 2009	95,000
Depreciation	
At 30 June 2008	0
Charge for year	9,500
At 30 June 2009	9,500
Net Book Value	

At 30 June 2008	75,000
At 30 June 2009	85,500

3 **Tangible fixed assets**

	Total
Cost	**£**
At 30 June 2008	54,044
additions	10,594
disposals	(7,995)
At 30 June 2009	56,643
Depreciation	
At 30 June 2008	25,353
Charge for year	8,783
on disposals	(5,465)
At 30 June 2009	28,671
Net Book Value	
At 30 June 2008	28,691
At 30 June 2009	27,972

4 **Share capital**

	2009	2008
	£	**£**
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000