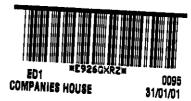
ABBREVIATED ACCOUNTS

- for the year ended -

31st DECEMBER 1999

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COMPANY INFORMATION

DIRECTOR

Mr Benjamin J C Mire

SECRETARY

Mrs Simone A Mire

REGISTERED OFFICE

Russell House 140 High Street Edgware Middlesex HA8 7LW

COMPANY NUMBER

3213178 (England)

BALANCE SHEET AT 31ST DECEMBER 1999

		<u>1999</u>		<u>1998</u>	
	<u>Note</u>	£	£	£	£
FIXED ASSETS					
Tangible	5		7,337		5,231
Investments	_		15,550		18,050
CURRENT ASSETS			22,887		23,281
CURRENT ASSETS					
Debtors		44,554		50,169	
Cash at Bank and in Hand		39,274		59,172	
		83,828		109,341	
CREDITORS - Amounts		03,020		109,341	
Falling Due Within One Year	6	(66,139)		(104,264)	
NET CURRENT ASSETS			17,689		5,077
NET ASSETS			£40,576		£28,358
TABLE TABLE TO			=====		=====
EQUITY					
CAPITAL AND RESERVES					
Called Up Share Capital	8		2		2
Profit and Loss Account	9		40,574		28,356
			£40,576		£28,358

BALANCE SHEET AT 31ST DECEMBER 1999 (Continuation)

The Director has relied on the exemptions for individual Financial Statements contained in Part VII of the Companies Act 1985. Under that Act the Company is entitled to benefit from those exemptions as a small company and thus file abbreviated accounts.

The Company was entitled to exemptions from audit conferred by Section 249A(1) Companies Act 1985 for the year ended 31st December 1999. No notice has been deposited from members requiring an audit under Section 249B(2) in relation to these Accounts.

The Director acknowledges his responsibilities for:

- i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts, so far as they are applicable to the Company.

These Accounts have been prepared taking advantage of the exemptions applicable to small companies contained in Part VII of the Companies Act 1985 on the grounds that the Company qualifies as small, and were approved by the Director on 28 Company 2000

BENJAMIN MIRE

Director

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

a) Accounting Convention

The Accounts are prepared under the Historical Cost Convention and in accordance with applicable Accounting Standards recognised in the United Kingdom.

b) Depreciation

Depreciation on all tangible fixed assets is provided in order to write off their cost by equal annual instalments over their expected useful lives. The rates adopted are as follows:-

Fixtures, Fittings and Office Equipment Computer Equipment

20% per annum 33.3% per annum

c) Turnover

Turnover represents services rendered during the year, excluding returns, discounts and Value Added Tax.

d) Cash Flow Statement

The Company is exempted from the requirement to prepare a cash flow statement (in accordance with Financial Reporting Standard No. 1) on the basis of its being a "small company" as defined by Section 247 Companies Act 1985.

e) Deferred Taxation

Deferred Taxation is provided at the current tax rate on the differences arising from the inclusion of income and expenditure in taxation computations in years different from those in which they are included in the Accounts. No provision is made where these timing differences are not expected to give rise to a tax liability.

f) Pensions

The company operates a defined contribution pension scheme for its directors. The pension charge represents the amounts payable by the company to the fund in respect of the year.

NOTES TO THE ACCOUNTS

2 TANGIBLE FIXED ASSETS

		Computer Equipment £	Fixtures, Fittings and Office Equipment £	<u>Total</u> £
	Cost At 1 st January 1999	4,106	3,367	7,473
	Additions in Year	1,287	4,113	5,400
	Cost at 31 st December 1999	£5,393	£7,480	£12,873
	<u>Depreciation</u> At 1 st January 1999	1,369	873	2,242
	Charge for the Year	1,798	1,496	3,294
	Depreciation at 31 st December 1999	£3,167	£2,369	£5,536
	Net Book Value at 31st December 1998	£2,737	£2,494 =====	£5,231
	Net Book Value at 31st December 1999	£2,226	£5,111 =====	£7,337
3	SHARE CAPITAL		1999 £	<u>1998</u> £
	Authorised			
	<u>Equity</u>			
	1,000 Ordinary Shares of £1 each		£1,000	£1,000
	Issued, Called Up and Fully Paid			
	<u>Equity</u>			
	2 Ordinary Shares of £1 each		£2	£2