

**REGISTERED NUMBER: 03212967 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
AA JONES ELECTRIC LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>I</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**AA JONES ELECTRIC LIMITED**

**COMPANY INFORMATION**

for the Year Ended 31 March 2018

---

**DIRECTORS:**

I Wayman  
A O Moore  
N D Jennings  
A Moulds

**REGISTERED OFFICE:**

Unit H, Venture Business Park  
Witty Street  
Hull  
HU3 4TT

**REGISTERED NUMBER:**

03212967 (England and Wales)

**ACCOUNTANTS:**

Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

**AA JONES ELECTRIC LIMITED (REGISTERED NUMBER: 03212967)****BALANCE SHEET****31 March 2018**

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		5,750		8,750
Tangible assets	5		<u>155,027</u>		<u>101,517</u>
			160,777		110,267
<b>CURRENT ASSETS</b>					
Stocks		574,823		540,412	
Debtors	6	1,953,888		1,873,992	
Cash in hand		<u>300</u>		<u>300</u>	
		2,529,011		2,414,704	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,294,181</u>		<u>1,294,161</u>	
<b>NET CURRENT ASSETS</b>			<u>1,234,830</u>		<u>1,120,543</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,395,607		1,230,810
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(63,140)		(44,534)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(22,219)</u>		<u>(12,147)</u>
<b>NET ASSETS</b>			<u>1,310,248</u>		<u>1,174,129</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			60,002		60,002
Retained earnings			<u>1,250,246</u>		<u>1,114,127</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,310,248</u>		<u>1,174,129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**

**31 March 2018**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2018 and were signed on its behalf by:

A O Moore - Director

I Wayman - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2018**

---

**1. STATUTORY INFORMATION**

AA Jones Electric Limited is a company incorporated and domiciled in England and has its registered office and principle place of business at Unit H, Venture Business Park, Witty Street, Hull, HU3 4TT

The principal activity of the Company is an electrical wholesalers.

The presentational currency of the financial statements is Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Turnover**

Turnover is the amount derived from ordinary activities, measured at the fair value of the consideration received or receivable. Turnover excludes value added tax and trade discounts. Turnover is recognised at point of sale.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, was originally being amortised evenly over its estimated useful life of twenty years. On transition to FRS 102 the remaining estimated useful life is five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- over the period of the lease
Plant and machinery etc	- 33% on reducing balance, 25% on a reducing balance basis and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2018**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Operating leases**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2017 - 24) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2017  
and 31 March 2018

**AMORTISATION**

At 1 April 2017  
Charge for year  
At 31 March 2018

**NET BOOK VALUE**

At 31 March 2018  
At 31 March 2017

Goodwill  
£

60,000

51,250

3,000

54,250

5,750

8,750

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2018**

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2017	34,863	252,876	287,739
Additions	20,821	101,966	122,787
Disposals	-	(62,925)	(62,925)
At 31 March 2018	<u>55,684</u>	<u>291,917</u>	<u>347,601</u>
<b>DEPRECIATION</b>			
At 1 April 2017	25,885	160,338	186,223
Charge for year	2,996	24,133	27,129
Eliminated on disposal	-	(20,778)	(20,778)
At 31 March 2018	<u>28,881</u>	<u>163,693</u>	<u>192,574</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>26,803</u>	<u>128,224</u>	<u>155,027</u>
At 31 March 2017	<u>8,978</u>	<u>92,538</u>	<u>101,516</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	61,365
Additions	78,974
Disposals	(61,365)
At 31 March 2018	<u>78,974</u>
<b>DEPRECIATION</b>	
At 1 April 2017	20,178
Charge for year	6,964
Eliminated on disposal	(20,178)
At 31 March 2018	<u>6,964</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>72,010</u>
At 31 March 2017	<u>41,187</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2018**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	701,453	681,445
Amounts owed by group undertakings	1,212,479	1,140,258
Amounts owed by related parties	20,133	23,200
Other debtors	19,823	29,089
	<u>1,953,888</u>	<u>1,873,992</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	31,117	2,740
Hire purchase contracts	18,262	15,911
Trade creditors	673,101	653,328
Taxation and social security	102,349	94,436
Other creditors	469,352	527,746
	<u>1,294,181</u>	<u>1,294,161</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>63,140</u>	<u>44,534</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	31,117	2,740
Hire purchase contracts	81,402	60,445
Other creditors	439,376	505,520
	<u>551,895</u>	<u>568,705</u>

The bank overdraft and other creditors are secured by a fixed and floating charge of the company's assets. Hire purchase borrowings are secured on the assets to which they relate.

**10. RELATED PARTY DISCLOSURES**

The company has paid a dividend to its parent company during the year amounting to £50,000 (2017 £52,000). Included in Debtors due within one year is an amount due from the company's parent company amounting to £1,212,479 (2017 £1,140,258).

**II. ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Alphase UK Limited which has the same registered address and principle place of business as AA Jones Electric Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.