

REGISTERED NUMBER: 03212967 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

AA JONES ELECTRIC LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AA JONES ELECTRIC LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2015

DIRECTORS:

I Wayman
A O Moore
N D Jennings
A Moulds

REGISTERED OFFICE:

Unit H, Venture Business Park
Witty Street
Hull
HU3 4TT

REGISTERED NUMBER:

03212967 (England and Wales)

ACCOUNTANTS:

Sowerby FRS LLP
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		14,750		17,750
Tangible assets	3		<u>45,460</u>		<u>66,918</u>
			60,210		84,668
CURRENT ASSETS					
Stocks		586,545		607,110	
Debtors		1,634,399		1,938,274	
Cash at bank and in hand		<u>309</u>		<u>726</u>	
		2,221,253		2,546,110	
CREDITORS					
Amounts falling due within one year	4	<u>1,216,580</u>		<u>1,726,980</u>	
NET CURRENT ASSETS			<u>1,004,673</u>		<u>819,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,064,883		903,798
CREDITORS					
Amounts falling due after more than one year	4		(10,663)		-
PROVISIONS FOR LIABILITIES			<u>(2,251)</u>		<u>(6,195)</u>
NET ASSETS			<u>1,051,969</u>		<u>897,603</u>
CAPITAL AND RESERVES					
Called up share capital	5		60,002		60,002
Profit and loss account			<u>991,967</u>		<u>837,601</u>
SHAREHOLDERS' FUNDS			<u>1,051,969</u>		<u>897,603</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 June 2015 and were signed on its behalf by:

A O Moore - Director

I Wayman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- over the period of the lease
Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be future taxable profits available against which deductible timing differences can be utilised.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>60,000</u>
AMORTISATION	
At 1 April 2014	42,250
Amortisation for year	<u>3,000</u>
At 31 March 2015	<u>45,250</u>
NET BOOK VALUE	
At 31 March 2015	<u>14,750</u>
At 31 March 2014	<u>17,750</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>196,158</u>
DEPRECIATION	
At 1 April 2014	129,240
Charge for year	<u>21,458</u>
At 31 March 2015	<u>150,698</u>
NET BOOK VALUE	
At 31 March 2015	<u>45,460</u>
At 31 March 2014	<u>66,918</u>

4. CREDITORS

Creditors include an amount of £ 508,990 (2014 - £ 841,842) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
60,002	Ordinary	£1	<u>60,002</u>	<u>60,002</u>

6. ULTIMATE PARENT COMPANY

Alphase UK Limited is regarded by the directors as being the company's ultimate parent company.

Copies of the accounts are available from Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.