

REGISTERED NUMBER: 03212967 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
AA JONES ELECTRIC LIMITED**



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for the Year Ended 31 March 2011

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• **AA JONES ELECTRIC LIMITED**

COMPANY INFORMATION
for the Year Ended 31 March 2011

DIRECTORS:

I Wayman
A O Moore
N D Jennings
A Moulds

REGISTERED OFFICE:

Unit H, Venture Business Park
Witty Street
Hull
HU3 4TT

REGISTERED NUMBER:

03212967 (England and Wales)

AUDITORS:

Sowerby FRS LLP
Chartered Accountants and Statutory Auditors
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

**REPORT OF THE INDEPENDENT AUDITORS TO
AA JONES ELECTRIC LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of AA Jones Electric Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

John Hackney FCA (Senior Statutory Auditor)
for and on behalf of Sowerby FRS LLP
Chartered Accountants and Statutory Auditors
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

23 August 2011

AA JONES ELECTRIC LIMITED (REGISTERED NUMBER: 03212967)

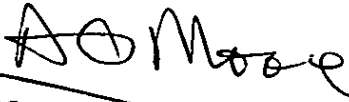
ABBREVIATED BALANCE SHEET


31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	26,750	29,750
Tangible assets	3	57,394	40,283
		<u>84,144</u>	<u>70,033</u>
CURRENT ASSETS			
Stocks		559,690	518,178
Debtors		1,264,629	906,573
Cash at bank and in hand		400	1,370
		<u>1,824,719</u>	<u>1,426,121</u>
CREDITORS			
Amounts falling due within one year	4	<u>1,541,448</u>	<u>1,218,079</u>
NET CURRENT ASSETS		<u>283,271</u>	<u>208,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>367,415</u>	<u>278,075</u>
PROVISIONS FOR LIABILITIES		<u>6,301</u>	<u>3,009</u>
NET ASSETS		<u><u>361,114</u></u>	<u><u>275,066</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	60,002	60,002
Profit and loss account		301,112	215,064
SHAREHOLDERS' FUNDS		<u><u>361,114</u></u>	<u><u>275,066</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 August 2011 and were signed on its behalf by

Director 
A O MOORE

Director 
A MOULAS

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Land and buildings	- Over the period of the lease
Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be future taxable profits available against which deductible timing differences can be utilised

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2011

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	60,000
AMORTISATION	
At 1 April 2010	30,250
Charge for year	3,000
At 31 March 2011	33,250
NET BOOK VALUE	
At 31 March 2011	26,750
At 31 March 2010	29,750

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	135,484
Additions	32,988
Disposals	(38,108)
At 31 March 2011	130,364
DEPRECIATION	
At 1 April 2010	95,201
Charge for year	10,481
Eliminated on disposal	(32,712)
At 31 March 2011	72,970
NET BOOK VALUE	
At 31 March 2011	57,394
At 31 March 2010	40,283

4 CREDITORS

Creditors include an amount of £755,788 (2010 - £529,717) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
60,002	Ordinary		60,002	60,002

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2011

6 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Alphase UK Limited