

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
ATS ADHESIVES LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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ATS ADHESIVES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR: Mr P Caton

SECRETARY: Mrs D Caton

REGISTERED OFFICE: Botany Way
Beacon Hill Industrial Estate
Purfleet
Essex
RM19 1SR

REGISTERED NUMBER: 03212675 (England and Wales)

ACCOUNTANTS: Elliott, Mortlock, Busby & Co Limited
Chartered Certified Accountants
12 High Street
Stanford le Hope
Essex
SS17 0EY

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		8,509		14,536
CURRENT ASSETS					
Stocks		298,322		207,721	
Debtors		461,003		537,450	
Cash at bank		105,129		4,496	
		<u>864,454</u>		<u>749,667</u>	
CREDITORS					
Amounts falling due within one year	3	<u>390,853</u>		<u>380,957</u>	
NET CURRENT ASSETS			<u>473,601</u>		<u>368,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>482,110</u>		<u>383,246</u>
PROVISIONS FOR LIABILITIES			<u>555</u>		<u>1,509</u>
NET ASSETS			<u>481,555</u>		<u>381,737</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>481,455</u>		<u>381,637</u>
SHAREHOLDERS' FUNDS			<u>481,555</u>		<u>381,737</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 March 2017 and were signed by:

Mr P Caton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents all amounts received and receivable in respect of goods and services supplied by the company during the year excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance, 20% straight line basis and 10% straight line basis
Motor vehicles	- 25% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates two defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to the profit and loss account in the period to which they relate.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	139,134
DEPRECIATION	
At 1 October 2015	124,598
Charge for year	6,027
At 30 September 2016	130,625
NET BOOK VALUE	
At 30 September 2016	8,509
At 30 September 2015	14,536

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3. **CREDITORS**

Creditors include an amount of £ 145,499 (2015 - £ 100,807) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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