

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011
FOR
ATS ADHESIVES LIMITED

MONDAY



A12L5VHL

A04

13/02/2012

#160

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ATS ADHESIVES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2011

DIRECTOR: Mr P Caton

SECRETARY: Mrs D Caton

REGISTERED OFFICE: Botany Way
Beacon Hill Industrial Estate
Purfleet
Essex
RM19 1SR

REGISTERED NUMBER: 03212675

ACCOUNTANTS Elliott, Mortlock, Busby & Co
Chartered Accountants
Abacus House
7 Argent Court Sylvan Way
Southfields Business Park
Basildon Essex
SS15 6TH

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	28,393	37,490
CURRENT ASSETS			
Stocks		334,002	232,250
Debtors		302,008	174,135
		<u>636,010</u>	<u>406,385</u>
CREDITORS			
Amounts falling due within one year		<u>593,197</u>	<u>430,260</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>42,813</u>	<u>(23,875)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,206</u>	<u>13,615</u>
PROVISIONS FOR LIABILITIES		<u>1,885</u>	<u>2,993</u>
NET ASSETS		<u>69,321</u>	<u>10,622</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>69,221</u>	<u>10,522</u>
SHAREHOLDERS' FUNDS		<u>69,321</u>	<u>10,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6 January 2012 and were signed by


Mr P Caton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents all amounts received and receivable in respect of goods and services supplied by the company during the year excluding value added tax and trade discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Plant and machinery - 25% on reducing balance and 10% straight line basis
- Motor vehicles - 25% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	155,296
Additions	422
	<hr/>
At 30 September 2011	155,718
	<hr/>
DEPRECIATION	
At 1 October 2010	117,806
Charge for year	9,519
	<hr/>
At 30 September 2011	127,325
	<hr/>
NET BOOK VALUE	
At 30 September 2011	28,393
	<hr/>
At 30 September 2010	37,490
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>