

**GREGORY RESIDENTIAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2001**



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COMPANIES HOUSE

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0673  
06/04/02

# GREGORY RESIDENTIAL LIMITED

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# GREGORY RESIDENTIAL LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		40,001		42,746
<b>Current assets</b>					
Stocks		20,410		13,290	
Debtors		37,817		34,840	
Cash at bank and in hand		50		50	
		<u>58,277</u>		<u>48,180</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(94,473)</u>		<u>(65,034)</u>	
<b>Net current liabilities</b>			<u>(36,196)</u>		<u>(16,854)</u>
<b>Total assets less current liabilities</b>			3,805		25,892
<b>Creditors: amounts falling due after more than one year</b>	3		(1,442)		(1,700)
<b>Provisions for liabilities and charges</b>			-		(2,400)
			<u>2,363</u>		<u>21,792</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,974		1,974
Profit and loss account			389		19,818
<b>Shareholders' funds</b>			<u>2,363</u>		<u>21,792</u>

# GREGORY RESIDENTIAL LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2001


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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 25 March 2002

  
K. J. Gregory  
Director

# GREGORY RESIDENTIAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on written down value
Motor vehicles	25% on written down value

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 July 2000	66,448
Additions	6,069
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At 30 June 2001	72,517
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<b>Depreciation</b>	
At 1 July 2000	23,702
Charge for the year	8,814
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At 30 June 2001	32,516
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<b>Net book value</b>	
At 30 June 2001	40,001
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At 30 June 2000	42,746
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### 3 Creditors

The aggregate amount of creditors for which security has been given amounted to £44,213 (2000 - £30,590.)

# GREGORY RESIDENTIAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2001

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4	Share capital	2001 £	2000 £
	<b>Authorised</b>		
	50,000 Ordinary shares of £ 1 each	50,000	50,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1,974 Ordinary shares of £ 1 each	1,974	1,974
		<u>          </u>	<u>          </u>