

DUNCROFT MANOR MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

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WEDNESDAY



DUNCROFT MANOR MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER 2009

The directors have pleasure in presenting their report and financial statements for the year ended 31st December 2009

Principal Activity

The company activity of the company has been the management of the flats and grounds at Duncroft Manor Vicarage Road Staines Middlesex


Directors

The directors who served during the year were as follows

F R J Hawkins
Miss F C Lesbros

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By Order of the Board


Miss F C Lesbros
Director

Date 15/03/10

DUNCROFT MANOR MANAGEMENT COMPANY LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 2009**

	Notes	<u>2009</u>		<u>2008</u>	
		£	£	£	£
Income	(1b)		43,040		34 630
Expenditure					
Building and Administration		10,240		11 301	
Security		11,067		4,785	
Grounds Maintenance		<u>13,312</u>	34,619	<u>12 081</u>	28 167
Operating Surplus for the Year, before taxation			<u>8,421</u>		<u>6 463</u>
Taxation	2		-		-
Surplus for the Financial Year			<u><u>£8 421</u></u>		<u><u>£6 463</u></u>

DUNCROFT MANOR MANAGEMENT COMPANY LIMITED**BALANCE SHEET****AS AT 31ST DECEMBER 2009**


	Notes	2009	2008
		£	£
Current Assets			
Arrears of Service and Other Charges		606	3 204
Sundry Debtors and Prepayments		2,167	2 873
Cash at Bank		33,816	28,094
		<u>36,589</u>	<u>34,171</u>
Creditors Amounts falling due within one year			
Service Charges paid in Advance		2 161	5 663
Sundry Creditors and Accruals		654	3,155
		<u>2,815</u>	<u>8 818</u>
Net Current Assets		33,774	25 353
Net Assets		<u>£33,774</u>	<u>£25 353</u>
Capital and Reserves			
Called Up Share Capital	3	12	12
Service Charge Fund Balances			
Building and Administration	4	23 322	14 122
Security	4	6,013	5 980
Grounds	4	4 427	5 239
		<u>£33,774</u>	<u>£25 353</u>

For the financial year ended 31st December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board of Directors on

and signed on its behalf by


Miss F C Lesbros
Director

DUNCROFT MANOR MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

1 Accounting policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's income is derived from service charge contributions receivable from owners of flats and houses towards the common costs of maintaining the building and grounds

2 Taxation

The company is only taxed on its investment income if any

3 Called Up Share Capital

	<u>2009</u>	<u>2008</u>
Allotted, Called Up and Fully Paid 12 Ordinary Shares of £1 each	<u>£12</u>	<u>£12</u>

4 Service Charge Funds

	<u>Total</u>	<u>Building and</u>	<u>Security</u>	<u>Grounds</u>
	<u>£</u>	<u>Administration</u>	<u>£</u>	<u>£</u>
Balance at 1st January 2009	25,341	14 122	5 980	5 239
Service Charges Demanded	43,040	19,440	11 100	12 500
Expenditure	(34,619)	(10,240)	(11,067)	(13 312)
Balance at 31st December 2009	<u>£33 762</u>	<u>£23 322</u>	<u>£6 013</u>	<u>£4 427</u>

The above Funds are held on trust for the benefit of the lessees and are apportioned to the lessees in accordance with the details contained in their leases