

Unaudited Abbreviated Accounts for the Year Ended 31 December 2005

for

Systemplast (UK) Limited



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COMPANIES HOUSE

28/10/2006

Systemplast (UK) Limited

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for the Year Ended 31 December 2005

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Systemplast (UK) Limited

Company Information
for the Year Ended 31 December 2005

DIRECTORS:

T O'Connor
S Marsetti

SECRETARY:

~~T O'Connor~~
A Craddock

REGISTERED OFFICE:

Units 11/12
Dene Valley Business Park
Brookhampton Lane
Kineton
Warwickshire
CV35 0JD

REGISTERED NUMBER:

3211982

ACCOUNTANTS:

Christopher Wells & Associates Limited
The Mansley Business Centre
Timothy's Bridge Road
Startford Upon Avon
Warwickshire

Systemplast (UK) Limited

Abbreviated Balance Sheet

31 December 2005

| | Notes | 31.12.05 £ | 31.12.04 £ |
|----------------------------------------------|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 15,506 | 33,639 |
| CURRENT ASSETS | | | |
| Stocks | | 107,504 | 102,262 |
| Debtors | | 345,577 | 304,514 |
| Prepayments and accrued income | | 12,040 | 10,940 |
| Cash at bank and in hand | | 84,414 | 68,071 |
| | | <u>549,535</u> | <u>485,787</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>423,754</u> | <u>433,589</u> |
| NET CURRENT ASSETS | | <u>125,781</u> | <u>52,198</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>141,287</u> | <u>85,837</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>141,187</u> | <u>85,737</u> |
| SHAREHOLDERS' FUNDS | | <u>141,287</u> | <u>85,837</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

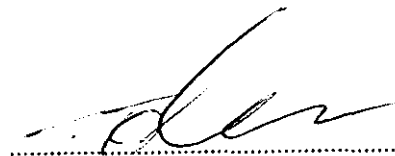
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....
Director

Approved by the Board on 1/10/06

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 January 2005 | 76,242 |
| Disposals | (31,678) |
| | <hr/> |
| At 31 December 2005 | 44,564 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2005 | 42,603 |
| Charge for year | 4,769 |
| Eliminated on disposal | (18,314) |
| | <hr/> |
| At 31 December 2005 | 29,058 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2005 | 15,506 |
| | <hr/> |
| At 31 December 2004 | 33,639 |
| | <hr/> |

3. **CALLED UP SHARE CAPITAL**

| | | | | |
|----------------------------------|----------|----------------|----------|----------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 31.12.05 | 31.12.04 |
| | | | £ | £ |
| 1,000 | Ordinary | £1 | 1,000 | - |
| | | | <hr/> | <hr/> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.12.05 | 31.12.04 |
| | | | £ | £ |
| 100 | Ordinary | £1 | 100 | 100 |
| | | | <hr/> | <hr/> |