

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2019
for
Vicarage Lane Centre

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

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Vicarage Lane Centre
Report of the Trustees
for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company was that of provision of a Community centre with facilities for recreation and leisure time occupation for the inhabitants of the London borough of Newham and adjoining areas.

When planning the activities of the charity, the trustees have regard to the guidance issued on public benefit by the Charity Commission in December 2008.

Public benefit

The centre benefits the public by:-

Provision of recreational, and leisure facilities, for inhabitants of London borough of Newham. This then enhances their fitness and well-being. With the promotion of education, training and employment as well as a forum for advice, and worship for residents.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to a number of overall challenges for the centre, which includes, ill health of Management members, a lack of repairs of the building itself, and several unexpected cancellations of events and groups because of this. It has been difficult to review and consolidate the Vicarage Lane Centre's future planning as hoped.

The local authorities push for us to increase income by raising hire costs, and within a set timescale, has forced us to look at how we might be able to achieve this.

We continue to have our regular hirers, and ongoing group's through the year 2018/19 which still include the following:

Sundays- 10-1 Remnant Prayers
Mondays - Fridays 2.30 - 6.15 Bright Futures Kids Club (an afterschool club)
Every 3rd Monday 11-1.00 Parkinsons UK- Now cancelled
Mondays alternate- Together 2012 - Disabled Arts
Tuesday - 10-1pm Together 2012 - Disabled Arts
Wednesday - 10 - 12 - Together 2012 -Disabled Arts
Wednesday-6.45- 7.45 Yoga Class
Thursday - 10- 2- Together 2012 - Youth Disabled Arts
Every 1st Thursday 7-9 West Ham Labour Ward meeting
Thursday 6.45 7.45 Pilates. - Now cancelled
Friday 12-2 Darul Janna Prayers
Every 2nd and 4th Saturday 10-11 Councillors surgery.

The centre's core group of hirers - Kids after school, Together 2012, Remnant prayers and Darul Janna Prayers, and African women's group are now the mainstay of our activities and income. Other regular hirers have not been able to continue, due to the current upheaval, and uncertainty.

The core group hirers will need to be considered when discussing the future role of the centre and how the will be affected.

The disrepair of the building has caused a few issues which have impacted on some of the group's activities, with some having to be cancelled for health and safety issues.

Some discussion about the centre's viability has been put forward, and due to members continued ill health difficult to draw out.

The year ahead will have significant changes for the centre and can only be done with more recruitment of Management and or further funding to repair the building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Vicarage Lane Centre has a Management Committee made up of 3 members including Chair, Secretary, and Treasurer, who meet quarterly (unless any emergency business arises where an emergency meeting will be called). The Management Committee is responsible for the strategic direction and policy of the Charity. The day to day running of the centre is carried out by the Committee.

All trustees give their time voluntarily and receive no remuneration or other benefits.

Recruitment and appointment of new trustees

Policy and procedure for identifying selection and appointment of new trustees are as follows:-

Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of 3 years, after which they must be re-elected at the next Annual General Meeting.

Trustees are invited and encouraged to attend induction and training sessions to familiarise themselves with the charity. Led by the Chair/facilitator, the areas to be covered are:-

Obligations of Management Committee members and Memorandum and Articles of Association.

Latest published accounts, future plans and the community centre aims and objectives of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03211839 (England and Wales)

Registered Charity number

1056406

Registered office

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Trustees

Ms J C Gray
Ms M G Spence
Dr J Gosling

Approved by order of the board of trustees on 24 December 2019 and signed on its behalf by:

Ms M G Spence - Trustee

Vicarage Lane Centre
Statement of Financial Activities
for the Year Ended 31 March 2019

		31.3.19 Unrestricted fund £	31.3.18 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>10,460</u>	<u>4,020</u>
Total		<u>10,460</u>	<u>4,020</u>
EXPENDITURE ON			
Raising funds	2	<u>5,580</u>	<u>12,070</u>
NET INCOME/(EXPENDITURE)		<u>4,880</u>	<u>(8,050)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>11,291</u>	<u>19,341</u>
TOTAL FUNDS CARRIED FORWARD		<u>16,171</u>	<u>11,291</u>

Vicarage Lane Centre
Statement of Financial Position
At 31 March 2019

	Notes	31.3.19 Unrestricted fund £	31.3.18 Total funds £
CURRENT ASSETS			
Cash at bank		17,133	11,953
CREDITORS			
Amounts falling due within one year	4	(962)	(662)
NET CURRENT ASSETS		<u>16,171</u>	<u>11,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,171</u>	<u>11,291</u>
NET ASSETS		<u>16,171</u>	<u>11,291</u>
FUNDS	6		
Unrestricted funds		<u>16,171</u>	<u>11,291</u>
TOTAL FUNDS		<u>16,171</u>	<u>11,291</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 24 December 2019 and were signed on its behalf by:

Ms M G Spence -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Other trading activities

	31.3.19	31.3.18
	£	£
Purchases	54	1,281
Support costs	5,526	10,789
	<u>5,580</u>	<u>12,070</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts (see note 5)	62	62
Accrued expenses	900	600
	<u>962</u>	<u>662</u>

5. LOANS

An analysis of the maturity of loans is given below:

	31.3.19	31.3.18
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>62</u>	<u>62</u>

6. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	11,291	4,880	16,171
TOTAL FUNDS	<u>11,291</u>	<u>4,880</u>	<u>16,171</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,460	(5,580)	4,880
TOTAL FUNDS	<u>10,460</u>	<u>(5,580)</u>	<u>4,880</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	19,341	(8,050)	11,291
TOTAL FUNDS	<u>19,341</u>	<u>(8,050)</u>	<u>11,291</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,020	(12,070)	(8,050)
TOTAL FUNDS	<u>4,020</u>	<u>(12,070)</u>	<u>(8,050)</u>

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	<u>19,341</u>	<u>(3,170)</u>	<u>16,171</u>
TOTAL FUNDS	<u><u>19,341</u></u>	<u><u>(3,170)</u></u>	<u><u>16,171</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>14,480</u>	<u>(17,650)</u>	<u>(3,170)</u>
TOTAL FUNDS	<u><u>14,480</u></u>	<u><u>(17,650)</u></u>	<u><u>(3,170)</u></u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.