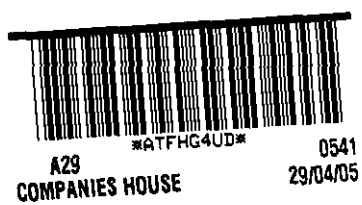


Registration number 3211418

The Charter Organization Limited

Abbreviated accounts

for the year ended 30 June 2004



The Charter Organization Limited

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The Charter Organization Limited

**Abbreviated balance sheet
as at 30 June 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,819		2,425
Current assets					
Debtors		220		220	
Cash at bank and in hand		12,613		929	
		<u>12,833</u>		<u>1,149</u>	
Creditors: amounts falling due within one year		<u>(13,594)</u>		<u>(11,813)</u>	
Net current liabilities			(761)		(10,664)
			<u>1,058</u>		<u>(8,239)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			958		(8,339)
Shareholders' funds			<u>1,058</u>		<u>(8,239)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

The Charter Organization Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2004 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 27 April 2005 and signed on its behalf by



A K White
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

The Charter Organization Limited

Notes to the abbreviated financial statements for the year ended 30 June 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% on the reducing balance
Fixtures, fittings and equipment	-	25% on the reducing balance
Motor vehicles	-	25% on the reducing balance

1.4. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2003	12,077
At 30 June 2004	12,077
Depreciation	
At 1 July 2003	9,652
Charge for year	606
At 30 June 2004	10,258
Net book values	
At 30 June 2004	1,819
At 30 June 2003	2,425

The Charter Organization Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2004**

..... continued

3. Share capital	2004	2003
	£	£
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>