

Unaudited Financial Statements
for the Year Ended 30 June 2023
for
DMK Mechanical Services Limited

**Contents of the Financial Statements
for the Year Ended 30 June 2023**

	Page
Balance Sheet	1
Notes to the Financial Statements	2

Balance Sheet
30 June 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		44,086		24,862
CURRENT ASSETS					
Stocks		15,837		4,562	
Debtors	5	47,548		72,364	
Cash at bank		<u>84,630</u>		<u>62,424</u>	
		148,015		139,350	
CREDITORS					
Amounts falling due within one year	6	<u>88,003</u>		<u>65,639</u>	
NET CURRENT ASSETS			<u>60,012</u>		<u>73,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,098</u>		<u>98,573</u>
PROVISIONS FOR LIABILITIES			<u>8,376</u>		<u>4,724</u>
NET ASSETS			<u><u>95,722</u></u>		<u><u>93,849</u></u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Retained earnings			<u>95,122</u>		<u>93,249</u>
SHAREHOLDERS' FUNDS			<u><u>95,722</u></u>		<u><u>93,849</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 February 2024 and were signed by:

Mr M J Parrish Esq - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

DMK Mechanical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	03211178
Registered office:	158 Pacific Road Trentham Stoke on Trent Staffordshire ST4 8UD

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer & Office Equipment	- 15% on reducing balance
Plant & Machinery	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Trailer	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 2).

4. TANGIBLE FIXED ASSETS

	Computer & Office Equipment £	Plant & Machinery £	Motor Vehicles £	Trailer £	Totals £
COST					
At 1 July 2022	8,543	34,252	18,040	4,700	65,535
Additions	-	-	36,980	-	36,980
Disposals	-	-	(18,040)	-	(18,040)
At 30 June 2023	<u>8,543</u>	<u>34,252</u>	<u>36,980</u>	<u>4,700</u>	<u>84,475</u>
DEPRECIATION					
At 1 July 2022	6,891	17,353	12,505	3,924	40,673
Charge for year	247	2,535	9,245	194	12,221
Eliminated on disposal	-	-	(12,505)	-	(12,505)
At 30 June 2023	<u>7,138</u>	<u>19,888</u>	<u>9,245</u>	<u>4,118</u>	<u>40,389</u>
NET BOOK VALUE					
At 30 June 2023	<u>1,405</u>	<u>14,364</u>	<u>27,735</u>	<u>582</u>	<u>44,086</u>
At 30 June 2022	<u>1,652</u>	<u>16,899</u>	<u>5,535</u>	<u>776</u>	<u>24,862</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	46,700	71,151
Other debtors	848	1,213
	<u>47,548</u>	<u>72,364</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	19,401	15,784
Taxation and social security	16,603	31,085
Other creditors	51,999	18,770
	<u>88,003</u>	<u>65,639</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.